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**China ZhengTong Auto Services Holdings Limited**  
**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

**INSIDE INFORMATION**

**THE PROPOSED SPIN-OFF AND SEPARATE LISTING  
OF SHANGHAI DONGZHENG AUTOMOTIVE FINANCE  
CO., LTD. \* (上海東正汽車金融股份有限公司)  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED  
EXPECTED REDUCTION OF OFFER PRICE  
EXPECTED PUBLICATION OF SUPPLEMENTAL PROSPECTUS  
AND  
POSTPONEMENT OF THE PROPOSED LISTING**

Dongzheng and the Joint Global Coordinators (on behalf of the Underwriters), after taking into consideration of the current market conditions, have agreed to revise the Offer Price as disclosed in the Prospectus and the Application Forms, i.e., not more than HK\$6.30 per H Share and not less than HK\$4.20 per H Share. It is expected that the new Offer Price will be below the low end of the indicative Offer Price range (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

In view of the New Offer Price, Dongzheng expects to publish a Supplemental Prospectus on or before 25 March 2019 which amends and supplements the Prospectus and would result in a delay in the timetable of the Global Offering. A further announcement will be published by the Company upon registration of the Supplemental Prospectus in Hong Kong.

**Shareholders and potential investors of the Company should be aware that there is no assurance that the Global Offering (including Preferential Offering) and Proposed Listing will take place or as to when it may take place. If the Proposed Listing do not proceed for any reason, the Preferential Offering will not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisers.**

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements on 13 November 2018, 21 November 2018, 19 February 2019, 21 February 2019, 4 March 2019, 7 March 2019, 12 March 2019 and 14 March 2019 (the “**Announcements**”) and the circular on 15 January 2019 (the “**Circular**”) made by the board of directors (the “**Board**”) of China ZhengTong Auto Services Holdings Limited (the “**Company**”) in relation to the Global Offering (including the Preferential Offering) and the Proposed Listing, respectively. Reference is also made to the prospectus dated 14 March 2019 (the “**Prospectus**”) issued by Dongzheng. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements, the Circular and the Prospectus.

## **REDUCTION OFFER PRICE**

Dongzheng and the Joint Global Coordinators (on behalf of the Underwriters), after taking into consideration of the current market conditions, have agreed to revise the Offer Price as disclosed in the Prospectus and the Application Forms, i.e., not more than HK\$6.30 per H Share and not less than HK\$4.20 per H Share. It is expected that the new Offer Price will be below the low end of the indicative Offer Price range (the “**New Offer Price**”) (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

## **EXPECTED PUBLICATION OF SUPPLEMENTAL PROSPECTUS AND POSTPONEMENT OF THE PROPOSED LISTING**

In view of the New Offer Price, Dongzheng expects to publish a supplemental prospectus (the “**Supplemental Prospectus**”) on or before 25 March 2019 which amends and supplements the Prospectus and would result in a delay in the timetable of the Global Offering. A further announcement will be published by Dongzheng upon registration of the Supplemental Prospectus in Hong Kong.

## **GENERAL**

The Global Offering (including the Preferential Offering) is subject to the conditions as described in the section headed “Structure of the Global Offering — Conditions of the Global Offering” on pages 307 to 308 in the Prospectus. If those conditions are not fulfilled or waived prior to the times and dates specified, the Global Offering (including the Preferential Offering) will lapse and Dongzheng will notify the Stock Exchange and make public announcement immediately. Dongzheng will publish or cause to be published a notice of the lapse of the Hong Kong Public Offering and the Preferential Offering on the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on the next business day immediately following such lapse. As at the date of this announcement, such conditions have not been fulfilled but the Global Offering is not lapsed.

If the Hong Kong Public Offering and the Preferential Offering lapse, the Company will return all application monies to the applicants, without interest and on the terms set out in the section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares” in the Prospectus (subject to any amendment that may be made in the Supplemental Prospectus). In the meantime, Dongzheng will continue to hold all application monies in a separate bank account or separate bank accounts with the receiving banks or other bank(s) licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong) (as amended).

**Shareholders and potential investors of the Company should be aware that there is no assurance that the Global Offering (including the Preferential Offering) and the Proposed Listing will take place or as to when it may take place. If the Proposed Listing do not proceed for any reason, the Preferential Offering will not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisers.**

The Company will make further announcements in relation to the Global Offering (including Preferential Offering) and Proposed Listing in accordance with the requirements of the Listing Rules as and when appropriate.

By order of the Board  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Muqing**  
*Chairman*

Hong Kong, 20 March 2019

*As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*

*\* For identification purposes only*