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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

CONTINUING CONNECTED TRANSACTIONS PURSUANT TO RULE 14A.60(1) OF THE LISTING RULES

BACKGROUND

References are made to the announcement of the Company dated 5 December 2025, the Circular, the Poll Result Announcement and the Completion Announcement in relation to the Acquisition.

As described in the Completion Announcement, the Acquisition (comprising Acquisition (PRC) and Acquisition (Thailand)) completed on 12 March 2026. Upon the completion of the Acquisition (PRC), Xindeco ITG Automobile and its subsidiaries have become members of the Group.

LISTING RULES IMPLICATIONS

As at the date of this announcement, ITG Group, ITG Corp. Group and Xiamen Xindeco Group are connected persons of the Company. As such, the pre-existing continuing transactions between Xindeco ITG Automobile Group, on the one hand, and ITG Group, ITG Corp. Group and Xiamen Xindeco Group, on the other hand, have become continuing connected transactions of the Company upon the completion of the Acquisition (PRC) and the Company is required to make this announcement pursuant to Rule 14A.60(1) of the Listing Rules.

In accordance with Rule 14A.60(1) of the Listing Rules, the Company shall comply with the annual review and disclosure requirements under Chapter 14A of the Listing Rules. If the agreements concerning these transactions are renewed or their terms amended, the Company will comply with all applicable reporting, announcement and, if applicable, independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

BACKGROUND

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As described in the Completion Announcement, the Acquisition (comprising Acquisition (PRC) and Acquisition (Thailand)) completed on 12 March 2026. Upon the completion of the Acquisition (PRC), Xindeco ITG Automobile and its subsidiaries have become members of the Group. As such, the pre-existing continuing transactions between Xindeco ITG Automobile Group, on the one hand, and ITG Group, ITG Corp. Group and Xiamen Xindeco Group, on the other hand, have become continuing connected transactions of the Company upon the completion of the Acquisition (PRC) and the Company is required to make this announcement pursuant to Rule 14A.60(1) of the Listing Rules.

CONTINUING CONNECTED TRANSACTIONS

1. Property Lease Agreement A

Xindeco ITG Automobile entered into the Property Lease Agreement A with Huadong Industrial (Xiamen) (a wholly-owned subsidiary of ITG Holding).

The principal terms of the Property Lease Agreement A are as follows:

Date: 8 April 2019

Parties: Huadong Industrial (Xiamen) (as lessor)

Xindeco ITG Automobile (as lessee)

Subject matter: Huadong Industrial (Xiamen) agreed to lease to Xindeco ITG Automobile the property located at No.610 Nanshan Road, Huli District, including the first-floor premises with an area of 670 square meters, the steel structure exhibition hall with a floor area of 2,750 square meters and the site with an area of 1,200 square meters, totaling 4,620 square meters, along with the ancillary facilities and equipment.

Period:	From 1 January 2019 to 30 June 2026
Rent and payment term:	The rent shall be RMB191,556.42 per month from 1 January 2019 to 30 June 2019, and will increase by 3% per annum thereafter. Accordingly, the rent will be RMB235,589 per month from 1 July 2025 to 30 June 2026. The rent shall be paid quarterly.
Miscellaneous:	Xindecu ITG Automobile undertakes that the property will be solely used for an automobile 4S dealership or a comprehensive automobile mall. The lessee shall not change the use of the property without Huadong Industrial (Xiamen)'s prior written consent. Xindecu ITG Automobile shall pay to Huadong Industrial (Xiamen) a deposit equivalent to the first month's rent within three working days from the date of signing the Property Lease Agreement A.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Lease Agreement A was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindecu ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Lease Agreement A was entered into in the ordinary and usual course of business of Xindecu ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

2. Property Lease Agreement B

ITG Fushen (a wholly-owned subsidiary of Xindecu ITG Automobile) entered into the Property Lease Agreement B with ITG Corp.

The principal terms of the Property Lease Agreement B are as follows:

Date:	25 January 2024
Parties:	ITG Corp. (as lessor) ITG Fushen (as lessee)
Subject matter:	ITG Corp. agreed to lease to ITG Fushen the premises located at No. 1191 Nanhai Third Road, Haicang Street, Haicang District, Xiamen (with a floor area of approximately 5,278.39 square meters) and the auxiliary building premises at No. 1189 (with a floor area of approximately 640.31 square meters) for use as an automobile 4S dealership.
Period:	From 1 July 2023 to 30 June 2028
Rent and payment term:	RMB118,374 per month The rent shall be paid quarterly.
Miscellaneous:	ITG Fushen undertakes that the property shall not be used for other purposes during the lease term without ITG Corp.'s written consent. ITG Fushen shall pay to ITG Corp. a performance deposit equivalent to the first month's rent on the date of signing the Property Lease Agreement B. If ITG Fushen's payment is overdue for one month, ITG Corp. shall have the right to terminate the Property Lease Agreement B, and the performance deposit shall not be refunded.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Lease Agreement B was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Lease Agreement B was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

3. Property Lease Agreement C

Xiamen Xi'an Zhongbang (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Property Lease Agreement C with ITG Corp.

The principal terms of the Property Lease Agreement C are as follows:

Date:	25 January 2024
Parties:	ITG Corp. (as lessor) Xiamen Xi'an Zhongbang (as lessee)
Subject matter:	ITG Corp. agreed to lease to Xiamen Xi'an Zhongbang the premises located at No. 1189 Nanhai Third Road, Haicang Street, Haicang District, Xiamen (with a floor area of approximately 5,603.88 square meters) and the auxiliary building premises (with a floor area of approximately 640.31 square meters) for use as an automobile 4S dealership.
Period:	From 1 July 2023 to 30 June 2028
Rent and payment term:	RMB124,883.80 per month The rent shall be paid quarterly.
Miscellaneous:	Xiamen Xi'an Zhongbang undertakes that the property shall not be used for other purposes during the lease term without ITG Corp.'s written consent. Xiamen Xi'an Zhongbang shall pay to ITG Corp. a performance deposit equivalent to the first month's rent on the date of signing the Property Lease Agreement C. If Xiamen Xi'an Zhongbang's payment is overdue for one month, ITG Corp. shall have the right to terminate the Property Lease Agreement C, and the performance deposit shall not be refunded.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Lease Agreement C was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Lease Agreement C was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

4. Property Lease Agreement D

Xindeco ITG Automobile entered into the Property Lease Agreement D with Xiamen Xindeco.

The principal terms of the Property Lease Agreement D are as follows:

Date:	25 August 2025
Parties:	Xiamen Xindeco (as lessor) Xindeco ITG Automobile (as lessee)
Subject matter:	Xiamen Xindeco agreed to lease to Xindeco ITG Automobile the Unit 05A, 4th Floor, Guomao Business Center, No. 669, Sishui Road, Huli District, Xiamen for use as an archive room.
Period:	From 1 September 2025 to 31 August 2028
Rent and payment term:	RMB4,066.80 per month The rent shall be paid every three months.
Miscellaneous:	Xindeco ITG Automobile undertakes that the agreed usage shall not be unilaterally altered during the lease term without Xiamen Xindeco's written consent and the review and approval from competent authorities in accordance with relevant regulations.

Xindeco ITG Automobile shall pay to Xiamen Xindeco a performance deposit equivalent to the first month's rent within 10 days from the date of signing the Property Lease Agreement D.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Lease Agreement D was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Lease Agreement D was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

5. Property Lease Agreement E

ITG Qirun (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Property Lease Agreement E with Tianxiada Auto Service (a non-wholly-owned subsidiary of ITG Holding).

The principal terms of Property Lease Agreement E are as follows:

Date:	10 November 2025
Parties:	ITG Qirun (as lessor) Tianxiada Auto Service (as lessee)
Subject matter:	ITG Qirun agreed to lease to Tianxiada Auto Service the property located at Room A101, complex building No. 24 Antai Road, Licheng District, Quanzhou (with a total usable (floor) area of 10 square meters) for use in business operations.
Period:	From 10 November 2025 to 9 November 2026

Rent and payment term:	RMB300 per month, totaling RMB3,600 The rent shall be paid annually on a “payment in advance” basis.
Miscellaneous:	Tianxiada Auto Service undertakes that the property shall not be used for other purposes during the lease term without ITG Qirun’s written consent and approval from competent government authority.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Lease Agreement E was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder and generate revenue for the Group.

The Directors (including independent non-executive Directors) are of the view that the Property Lease Agreement E was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

6. Property Lease Agreement F

Xindeco Tongshang (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Property Lease Agreement F with Xiamen Xindeco.

The principal terms of Property Lease Agreement F are as follows:

Date:	1 June 2025
Parties:	Xiamen Xindeco (as lessor) Xindeco Tongshang (as lessee)
Subject matter:	Xiamen Xindeco agreed to lease Units 01, 02, and 03 on the 5th Floor of Guomao Business Center, No. 669 Sishui Road, Huli District, Xiamen, to Xindeco Tongshang for office use.
Period:	From 1 June 2025 to 31 May 2030

Rent and payment term:	RMB33,645.20 per month Xiamen Xindeco agreed to grant a rent-free period for the first two months for fit-out purposes. Accordingly, the rent for the remaining ten months of the first year shall be spread in equal shares across the first year, resulting in a monthly rent of RMB28,037.67 for the first year. Rent shall be paid quarterly.
Miscellaneous:	Xindeco Tongshang undertook that during the lease term, it shall not change the use of the leased premises without the prior written consent of Xiamen Xindeco and, where required, the approval of the relevant authorities in accordance with regulations. Within 10 days of signing the Property Lease Agreement F, Xindeco Tongshang shall pay Xiamen Xindeco a performance deposit equivalent to one month's rent.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Lease Agreement F was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Lease Agreement F was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

7. Property Lease Agreement G and Property Lease Agreement H

Xindeco ITG Automobile entered into the Property Lease Agreement G and the Property Lease Agreement H with ITG TEDA Bonded Logistics (a wholly-owned subsidiary of ITG Corp.).

The principal terms of the above property lease agreements are as follows:

	Property Lease Agreement G	Property Lease Agreement H
Date:	15 June 2018, and supplemented on 20 November 2025 in writing	16 June 2019, and supplemented on 20 November 2025 in writing
Lessor:	ITG TEDA Bonded Logistics	
Lessee:	Xindeco ITG Automobile	
Subject matter:	ITG TEDA Bonded Logistics agreed to lease to Xindeco ITG Automobile the office premises on the first and second floors of the ITG Park of Xiamen Guomao TEDA Bonded Logistics Co., Ltd., located at No. 57 Gangxing Er Road, Huli District, Xiamen. The area on the first floor is 2,000 square meters, to be used as a 4S dealership showroom, and the area on the second floor is 2,000 square meters, to be used as offices.	ITG TEDA Bonded Logistics agreed to lease to Xindeco ITG Automobile the office premises on the third floor of the ITG Park of Xiamen Guomao TEDA Bonded Logistics Co., Ltd., located at No. 57 Gangxing Er Road, Huli District, Xiamen, as well as the open space on the first floor (together with the elevators and ancillary facilities within the building).
Period:	From 15 June 2018 to 31 December 2027	From 16 June 2019 to 31 December 2027
Rent and payment term:	The rent shall be RMB200,000 per month from 15 June 2018 to 14 June 2019, and will increase by 3% per annum thereafter. ITG TEDA Bonded Logistics agreed to grant a rent-free period for the first two months.	The rent shall be RMB81,500 per month from 15 June 2018 to 14 June 2019, and will increase by 3% per annum thereafter.

Pursuant to a written supplemental agreement dated 20 November 2025, the rent effective from 1 October 2025, has been adjusted as follows:

From 1 October 2025 to 31 December 2025, the combined monthly rent of Property Lease Agreement G and Property Lease Agreement H shall be RMB286,075.04.

From 1 January 2026 to 31 December 2026, the combined monthly rent of Property Lease Agreement G and Property Lease Agreement H shall be RMB314,682.54.

From 1 January 2027 to 31 December 2027, the combined monthly rent of Property Lease Agreement G and Property Lease Agreement H shall be RMB314,682.54.

Rent shall be paid monthly.

Miscellaneous:

The property shall not be used for other purposes or subleased without ITG TEDA Bonded Logistics' written consent.

Xindeco ITG Automobile shall pay ITG TEDA Bonded Logistics a deposit equivalent to one month's rent.

Xindeco ITG Automobile may lease or sublease the property during the lease term, but must notify ITG TEDA Bonded Logistics in writing.

Xindeco ITG Automobile shall pay ITG TEDA Bonded Logistics a deposit equivalent to one month's rent.

Basis of Determining the Consideration

The above rents were determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreements

The Property Lease Agreement G and the Property Lease Agreement H were in force prior to the completion of the Acquisition (PRC) and their continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Lease Agreement G and the Property Lease Agreement H were entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

8. Parking Space Use Agreement

Fujian Huaxia (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Parking Space Use Agreement with ITG Yingtai (a non-wholly-owned subsidiary of ITG Holding).

The principal terms of the Parking Space Use Agreement are as follows:

Date:	1 December 2025
Parties:	Fujian Huaxia (as provider) ITG Yingtai (as user)
Subject matter:	Fujian Huaxia shall provide a parking space within Fuzhou Huaxia Automall for the use of ITG Yingtai.
Period:	From 1 January 2026 to 31 December 2026
Fee and payment term:	The parking space usage fee is RMB10 per space per day, amounting to RMB3,650 per year. The above fee shall be paid monthly.
Miscellaneous:	Upon expiration of this agreement, if ITG Yingtai continues to use the parking space and pay the agreed parking service fee in accordance with the terms of this agreement, ITG Yingtai shall have the priority right to use the parking space. If both parties intend to continue cooperating, a separate written agreement shall be signed.

Basis of Determining the Consideration

The above fee was determined on normal commercial terms, with reference to the market rate charged by independent third parties for similar or comparable parking spaces in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Parking Space Use Agreement was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder and generate revenue for the Group.

The Directors (including independent non-executive Directors) are of the view that the Parking Space Use Agreement was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

9. Parking Space Lease Agreement A

Xindeco ITG Automobile entered into the Parking Space Lease Agreement A with Xiamen Shuncheng (a wholly-owned subsidiary of ITG Holding).

The principal terms of the Parking Space Lease Agreement A are as follows:

Date:	21 July 2025
Parties:	Xiamen Shuncheng (as lessor) Xindeco ITG Automobile (as lessee)
Subject matter:	Xiamen Shuncheng agreed to lease to Xindeco ITG Automobile a total of 30 parking spaces on the second underground floor of No. 669 Sishui Road for use.
Period:	From 21 July 2025 to 20 July 2026
Rent and payment term:	The monthly rent is RMB250 per parking space, amounting to a total monthly rent of RMB7,500 for the 30 parking spaces. Rent shall be paid every three months.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable properties in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Parking Space Lease Agreement A was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Parking Space Lease Agreement A was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

10. Parking Space Lease Agreement B

Xindeco Tongshang (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Parking Space Lease Agreement B with Xiamen Xindeco.

The principal terms of the Parking Space Lease Agreement B are as follows:

Date:	21 July 2025
Parties:	Xiamen Xindeco (as lessor) Xindeco Tongshang (as lessee)
Subject matter:	Xiamen Xindeco agreed to lease 8 parking spaces of underground parking garage located at Guomao Business Center, No.671, Sishui Road, Huli District, to Xindeco Tongshang for use.
Period:	From 22 July 2025 to 21 July 2028
Rent and payment term:	RMB250 per space per month. The total monthly rent for 8 parking spaces is RMB2,000. Rent shall be paid every three months.

Basis of Determining the Consideration

The above rent was determined on normal commercial terms, with reference to the market rent charged by independent third parties for similar or comparable parking space in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Parking Space Lease Agreement B was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Parking Space Lease Agreement B was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

11. Motor Vehicle Finance Lease Agreement

Xindeco Nanshan (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Motor Vehicle Finance Lease Agreement with ITG Yingtai (a non-wholly-owned subsidiary of ITG Holding).

The principal terms of Motor Vehicle Finance Lease Agreement are as follows:

Date:	21 December 2023
Parties:	ITG Yingtai (as lessor) Xindeco Nanshan (as lessee)
Subject matter:	ITG Yingtai leases three Audi Q4 e-tron vehicles to Xindeco Nanshan under a finance leasing arrangement, with the agreement that the vehicles shall be registered in the name of and managed by a fellow subsidiary of ITG Yingtai during the lease term.
Rent and payment term:	The monthly rent is RMB5,175 per vehicle (amounting to RMB310,500 per vehicle over 60 months). Rent shall be paid on the 15th day of each month from 15 January 2024 to 15 December 2028.
Lease term:	60 months
Miscellaneous:	Upon expiry of the 60-month lease term, Xindeco Nanshan shall have the option to purchase the vehicles at a nominal price of RMB1 per vehicle. Should Xindeco Nanshan intend to exercise this purchase option, it shall notify ITG Yingtai three months prior to the expiry of the lease term.

Basis of Determining the Consideration

The above rent and payment for vehicle purchase are determined on normal commercial terms, with reference to the market rates charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Motor Vehicle Finance Lease Agreement was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Motor Vehicle Finance Lease Agreement was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

12. Property Management Service Agreement A

Xindeco ITG Automobile entered into the Property Management Service Agreement A with ITG Urban Services (a wholly-owned subsidiary of ITG Holding).

The principal terms of Property Management Service Agreement A are as follows:

Date:	25 August 2025
Parties:	Xindeco ITG Automobile (as service user) ITG Urban Services (as service provider)
Subject matter:	ITG Urban Services provides property management services (including the collection of utility charges on behalf of the principal and the collection of routine special maintenance funds) to Xindeco ITG Automobile for Suite 405 (with a leasable area of 203.34 square meters) and 30 parking spaces of the Guomao Business Center office building, located at No. 669 Sishui Road, Huli District, Xiamen, which is leased by Xindeco ITG Automobile.
Period:	From 1 September 2025 to 31 August 2028

- Fee and payment term:**
- (1) **Property Management Service Fee:** Calculated at RMB10 per square meter per month, amounting to RMB2,033.40 per month.
 - (2) **Parking Space Management Service Fee:** Calculated at RMB100 per parking space per month, amounting to RMB3,000 per month.

The property management service fee and parking space management service fee shall be paid quarterly.

- (3) **Routine Special Maintenance Fund:** Calculated at RMB2 per square meter and RMB10 per parking space per month, amounting to RMB706.68 per month.

The routine special maintenance fund shall be paid quarterly.

Miscellaneous: ITG Urban Services will collect and pay utility charges on behalf of the principal. Xindeco ITG Automobile shall pay ITG Urban Services a one-off utility revolving fund of RMB2,440.08 in total, which may be refunded upon termination of the lease.

Xindeco ITG Automobile shall pay ITG Urban Services a one-off property management deposit of RMB2,440.08, which may be refunded upon termination of the lease.

Basis of Determining the Consideration

The above fee was determined on normal commercial terms, with reference to the market rates charged by independent third parties for same or similar services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Management Service Agreement A was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Management Service Agreement A was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

13. Property Management Service Agreement B

Xindecu Tongshang (a wholly-owned subsidiary of Xindecu ITG Automobile) entered into the Property Management Service Agreement B with ITG Urban Services (a wholly-owned subsidiary of ITG Holding).

The principal terms of Property Management Service Agreement B are as follows:

Date: 1 June 2025

Parties: Xindecu Tongshang (as service user)
ITG Urban Services (as service provider)

Subject matter: ITG Urban Services provides property management services (including the collection of utility charges on behalf of the principal and the collection of routine special maintenance funds) to Xindecu Tongshang for Suites 501, 502, and 503 (with a leasable area of 841.13 square meters) and 8 parking spaces of the Guomao Business Center office building, located at No. 669 Sishui Road, Huli District, Xiamen, which are leased by Xindecu Tongshang.

Period: From 1 June 2025 to 31 May 2028

Fee and payment term:

- (1) **Property Management Service Fee:** Calculated at RMB10 per square meter per month, amounting to RMB8,411.30 per month.
- (2) **Parking Space Management Service Fee:** Calculated at RMB100 per parking space per month, amounting to RMB800 per month.

The property management service fee and parking space management service fee shall be paid quarterly.

- (3) **Routine Special Maintenance Fund:** Calculated at RMB2 per square meter and RMB10 per parking space per month, amounting to RMB1,762.26 per month.

The routine special maintenance fund shall be paid quarterly.

Miscellaneous: ITG Urban Services will collect utility charges on behalf of the principal. Xindeco ITG Automobile shall pay ITG Urban Services a one-off utility revolving fund of RMB10,093.56 in total, which may be refunded upon termination of the lease.

Xindeco ITG Automobile shall pay ITG Urban Services a one-off property management deposit of RMB10,093.56, which may be refunded upon termination of the lease.

Basis of Determining the Consideration

The above fee was determined on normal commercial terms, with reference to the market rates charged by independent third parties for same or similar services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Property Management Service Agreement B was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Property Management Service Agreement B was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

14. IT Resources Service Framework Agreement

Xindeco ITG Automobile entered into the IT Resources Service Framework Agreement with Xindeco Digital Intelligence Technology (a wholly-owned subsidiary of Xiamen Xindeco).

The principal terms of the IT Resources Service Framework Agreement are as follows:

Date: 1 December 2025

Parties: Xindeco ITG Automobile (as service user)

Xindeco Digital Intelligence Technology (as service provider)

Subject matter: Xindeco Digital Intelligence Technology, together with its subsidiaries, agreed to provide information technology-related services to Xindeco ITG Automobile Group, including but not limited to the supply of information technology equipment, the provision of information technology software and related services, and other information technology services.

Period: From 1 December 2025 to 30 November 2028

Basis of consideration: Quotations shall be provided based on specific service requirements.

Annual cap: RMB2.7 million

Miscellaneous: The IT Resources Service Framework Agreement applies to Xindeco ITG Automobile Group and subsidiaries of Xindeco Digital Intelligence Technology.

Xindeco ITG Automobile Group may enjoy, free of charge, the following services provided by Xindeco Digital Intelligence Technology and its subsidiaries: IT product selection consulting, preliminary design of technical solutions and feasibility analysis services, free publication of IT procurement information on industry channels and supplier platforms that are partnered with Xindeco Digital Intelligence Technology, and free access to IT equipment lifecycle management and software license expiration reminder services provided by Xindeco Digital Intelligence Technology.

When Xindeco ITG Automobile has IT service needs covered by the IT Resources Service Framework Agreement, it agrees to give priority to contacting Xindeco Digital Intelligence Technology and, under equal conditions of service standards, pricing, and service cycles, to give priority to selecting Xindeco Digital Intelligence Technology as the IT service provider.

Basis of Determining the Annual Cap

The above annual cap was determined by Xindeco ITG Automobile after taking into account the IT service needs and expectations of the Xindeco ITG Automobile Group and with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The IT Resources Service Framework Agreement was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the IT Resources Service Framework Agreement was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

15. Works Framework Agreement

Xindeco ITG Automobile entered into the Works Framework Agreement with Xindeco Digital Intelligence Technology (a wholly-owned subsidiary of Xiamen Xindeco).

The principal terms of Works Framework Agreement are as follows:

Date:	4 December 2025
Parties:	Xindeco ITG Automobile (as service user) Xindeco Digital Intelligence Technology (as service provider)
Subject matter:	Xindeco Digital Intelligence Technology provides software and hardware for weak current intelligent engineering projects based on the actual needs of Xindeco ITG Automobile, along with installation, commissioning, and operation and maintenance services.
Period:	From 4 December 2025 to 3 December 2028
Annual cap:	During the term of the agreement (i.e., from 4 December 2025 to 3 December 2028), the cap is RMB27 million, with no separate annual cap established.

Miscellaneous: The Works Framework Agreement applies to Xindeco ITG Automobile Group and Xindeco Digital Intelligence Technology, along with its subsidiaries. When Xindeco ITG Automobile Group has relevant engineering requirements, it agrees to prioritize Xindeco Digital Intelligence Technology as the service provider under equivalent conditions. Both parties agree to ensure that the specific transaction terms and pricing under the Works Framework Agreement are fair and reasonable.

Basis of Determining the Annual Cap

The above annual cap was determined by Xindeco ITG Automobile after taking into account the relevant engineering service needs and expectations of the Xindeco ITG Automobile Group and with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Works Framework Agreement was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Works Framework Agreement was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

16. Security Services Outsourcing Framework Agreement

Xindeco ITG Automobile entered into the Security Services Outsourcing Framework Agreement with ITG Commercial Property Service (a wholly-owned subsidiary of ITG Holding).

The principal terms of the Security Services Outsourcing Framework Agreement are as follows:

Date: 14 May 2025

Parties: ITG Commercial Property Service (as service provider)
Xindeco ITG Automobile (as service user)

Subject matter:	ITG Commercial Property Service provides security services for Xiamen Region 4S Projects
Period:	From 1 June 2025 to 31 May 2026
Fee and payment term:	Unless otherwise agreed in the specific contract, the fee is RMB5,900 per security guard per month (based on 12 working hours per day), with a 20% surcharge for standing guard posts. Fees shall be settled on a monthly basis.
Actual utilization of security services:	Based on the Security Services Outsourcing Framework Agreement, Xindeco ITG Automobile Group and ITG Commercial Property Service have entered into multiple relevant agreements, covering 29 security guard posts, all effective from 1 June 2025 to 31 May 2026, among which 26 positions are charged at a rate of RMB5,900 per person per month (with two positions increasing to RMB6,400 per month from 1 February 2026), while the remaining 3 positions are partially covered by the owners of the 4S dealerships where they are located, with Xindeco ITG Automobile Group bearing a total of RMB8,390 per month.

Basis of Determining the Consideration

The above fee was determined on normal commercial terms with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Security Services Outsourcing Framework Agreement was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Security Services Outsourcing Framework Agreement and the relevant agreements executed by Xindeco ITG Automobile Group based on this agreement were entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

17. Security Services Agreements

Poly Automobile (a non-wholly-owned subsidiary of Xindeco ITG Automobile), ITG Dongben (a wholly-owned subsidiary of Xindeco ITG Automobile), Xintian Automobile (a wholly-owned subsidiary of Xindeco ITG Automobile), Fuzhou Lexus (a wholly-owned subsidiary of Xindeco ITG Automobile), and Fujian Huaxia (a wholly-owned subsidiary of Xindeco ITG Automobile) have entered into the Security Services Agreement A, the Security Services Agreement B, the Security Services Agreement C, the Security Services Agreement D and the Security Services Agreement E, respectively, with Xiamen Anjiexiang (a wholly-owned subsidiary of ITG Holding).

The principal terms of the above security services agreements are as follows:

	Security Services Agreement A	Security Services Agreement B	Security Services Agreement C	Security Services Agreement D	Security Services Agreement E
Date:	1 October 2025	1 December 2025	1 December 2025	4 December 2025	4 December 2025
Service provider:	Xiamen Anjiexiang				
Service user:	Poly Automobile	ITG Dongben	Xintian Automobile	Fuzhou Lexus	Fujian Huaxia
Subject matter:	Poly Automobile, ITG Dongben, Xintian Automobile, Fuzhou Lexus and Fujian Huaxia have each commissioned Xiamen Anjiexiang to provide security services, deploying security personnel to be responsible for safety, patrol, fire prevention, theft prevention, and other safety protection work.				
Scope and location of services:	Poly Automobile Maserati 4S Store No. A8, Xinbei Road Chaoyang District, Beijing	GAC Honda 4S Store, No. 631 Zexu Avenue, Cangshan District, Fuzhou City, Fujian	GAC Honda 4S Store, No. 631 Zexu Avenue, Cangshan District, Fuzhou City, Fujian	Lexus 4S Store, No. 80 Yuantianding, Huangshan Village, Chengmen Town, Cangshan District, Fuzhou City, Fujian	(1) Huaxia Automobile City, No. 80 Yuantianding, Huangshan Village, Chengmen Town, Cangshan District, Fuzhou City, Fujian, covering an area of 41,792.4 square meters; and (2) Huaxia Automobile City Sheet Metal Spray Center (Sheet Metal Spray Center), No. 9 Yexia Road, Gaishan Town, Cangshan District, Fuzhou City, Fujian, covering an area of 5,247 square meters
Number of security personnel deployed:	8	1	1	1	4
Period:	From 1 October 2025 to 30 September 2026	From 1 January 2026 to 31 December 2027			

	Security Services Agreement A	Security Services Agreement B	Security Services Agreement C	Security Services Agreement D	Security Services Agreement E
Fee:	The security service fee amounts to RMB33,250 per month, inclusive of: (1) 1 team leader at RMB5,250 per month. (2) 7 security guards at RMB4,000 per month each.	The security service fee is RMB5,000 per security guard per month.	The security service fee is RMB5,000 per security guard per month.	The security service fee is RMB4,000 per security guard per month.	The security service fee amounts to RMB39,500 per month, inclusive of: (1) The security service fee for Huaxia Automobile City is RMB9,700 per security guard per month, totaling RMB29,100 for three security guards. (2) The security service fee for the Sheet Metal Spray Center is RMB10,400 per security guard per month. Fujian Huaxia shall provide lunch and supper for security personnel. If unable to do so, a monthly meal allowance of RMB350 per security guard shall be provided, to be incorporated into the security service fee.
Payment term:	Payment shall be made monthly.				Payment shall be made monthly. On 10 December 2025, Fujian Huaxia, Xiamen Anjiaxiang, and the various operating units of Huaxia Automobile City separately entered into a supplemental agreement, stipulating the sharing of relevant security service fees, among which Fujian Huaxia and other members of Xindeco ITG Automobile Group operating within Huaxia Automobile City collectively share RMB19,850 per month, and another independent third party operating within Huaxia Automobile City shares RMB9,250 per month. In the event that the operating units fail to make timely payments, Fujian Huaxia shall bear the payment responsibility.

Basis of Determining the Consideration

The above fees were determined on normal commercial terms with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreements

The Security Services Agreement A, the Security Services Agreement B, the Security Services Agreement C, the Security Services Agreement D and the Security Services Agreement E were in force prior to the completion of the Acquisition (PRC) and their continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Security Services Agreement A, the Security Services Agreement B, the Security Services Agreement C, the Security Services Agreement D and the Security Services Agreement E were entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

18. Security Services Agreement F

Beijing Anyang Weiye (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Security Services Agreement F with Shanghai Maocheng Property Service (a wholly-owned subsidiary of ITG Holding).

The principal terms of the Security Services Agreement F are as follows:

Date:	1 August 2025
Parties:	Shanghai Maocheng Property Service (as service provider) Beijing Anyang Weiye (as service user)
Subject matter:	To provide security services for the 4S dealership located at No. 52, Luhua Road, Langfa, Huangcun Town, Daxing District, Beijing.
Period:	From 1 August 2025 to 31 July 2026
Fee and payment term:	The security service fee is RMB15,000 per month, which includes three security guards at RMB5,000 per person per month. Payment shall be made on a quarterly basis.

Basis of Determining the Consideration

The above fee was determined on normal commercial terms with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Security Services Agreement F was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Security Services Agreement F was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

19. Memorandum of Understanding for Strategic Cooperation in the Purchase and Sale of Automobiles

Xindeco Tongshang (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Memorandum of Understanding for Strategic Cooperation in the Purchase and Sale of Automobiles with Tianxiada Financial Leasing (a non-wholly-owned subsidiary of ITG Holding).

The principal terms of the Memorandum of Understanding for Strategic Cooperation in the Purchase and Sale of Automobiles are as follows:

- Date:** 4 December 2025
- Parties:** Tianxiada Financial Leasing (as seller)
Xindeco Tongshang (as purchaser)
- Subject matter:** Automobile sales
- Period:** From 4 December 2025 to 3 December 2026
- Consideration:** For each specific transaction, the parties shall enter into a separate specific contract, clearly specifying the details of the subject matter under that contract, such as specifications, models, quantity, unit price, total price, delivery destination.
- The price of automobiles purchased by Xindeco Tongshang shall fall within a reasonable market price range.
- Annual cap:** RMB150 million
- When the total procurement amount reaches the aforementioned figure, if the parties wish to continue transactions, they shall enter into a separate supplemental agreement.

The aforementioned total procurement amount shall not be deemed as the procurement amount committed by Xindeco Tongshang. The actual procurement amount shall be subject to the specific contracts separately entered into by the parties.

Basis of Determining the Annual Cap

The above annual cap was determined by Xindeco ITG Automobile after taking into account the automobile procurement needs and expectations of the Xindeco ITG Automobile Group and with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreement

The Memorandum of Understanding for Strategic Cooperation was in force prior to the completion of the Acquisition (PRC) and its continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Memorandum of Understanding for Strategic Cooperation in the Purchase and Sale of Automobiles was entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

20. Export Freight Forwarding Agreements

Xindeco Tongshang (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Export Freight Forwarding Agreement A and the Export Freight Forwarding Agreement B with ITG TEDA Logistics (a wholly-owned subsidiary of ITG Corp.) and ITG Logistics (a wholly-owned subsidiary of ITG Corp.), respectively.

The principal terms of the above export freight forwarding agreements are as follows:

	Export Freight Forwarding Agreement A	Export Freight Forwarding Agreement B
Date:	1 December 2025	1 December 2025
Principal:	Xindec0 Tongshang	
Agent:	ITG TEDA Logistics	ITG Logistics
Subject matter:	The agent shall provide Xindec0 Tongshang with services including export customs declaration, inspection application, transportation, and warehousing for goods.	
Period:	From 1 December 2025 to 31 December 2026	
Fee and payment term:	(1) Ocean Freight: Charged according to the settlement statement confirmed by both parties. (2) Inland Transportation, Port Charges, and Warehousing Fees: To be determined on a case-by-case basis through negotiation between the parties.	
	Xindec0 Tongshang and the agent shall reconcile and confirm the fees on a monthly basis. Payment for the previous month's fees shall be made within 10 working days after the agent issues the invoice.	
Annual caps:	RMB2.7 million	RMB2.7 million
Miscellaneous:	The agent shall arrange for Xiamen ITG Customs Declaration to handle customs declaration. If Xindec0 Tongshang suffers losses or risks due to issues caused by Xiamen ITG Customs Declaration, the agent agrees to assume the corresponding responsibility.	

If additional costs arise due to circumstances such as customs inspections or cargo reloading, the responsible party shall bear such costs. Given that situations like customs inspections and cargo reloading are sudden and unforeseen in nature, to avoid other losses caused by such events, if the responsible party cannot be immediately determined, the agent shall advance the payment, and the parties shall subsequently negotiate and determine the responsible party. When the agent provides fee quotes to Xindeco Tongshang for services under the export freight forwarding agreements, its quotation shall fall within a reasonable price range for similar products or services during the same period.

Basis for Determining the Annual Caps

The above annual caps were determined by Xindeco ITG Automobile after taking into account the needs and expectations of the Xindeco ITG Automobile Group regarding services such as export customs declaration, inspection application, transportation, and warehousing for goods, and with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreements

The Export Freight Forwarding Agreement A and the Export Freight Forwarding Agreement B were in force prior to the completion of the Acquisition (PRC) and their continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Export Freight Forwarding Agreement A and the Export Freight Forwarding Agreement B were entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

21. Customs Agency Agreements

Xindeco Tongshang (a wholly-owned subsidiary of Xindeco ITG Automobile) and ITG Motors Import and Export (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Customs Agency Agreement A and the Customs Agency Agreement B with Xiamen ITG Customs Declaration (a wholly-owned subsidiary of ITG Corp.), respectively.

The principal terms of above customs agency agreements are as follows:

	Customs Agency Agreement A	Customs Agency Agreement B
Date:	1 January 2025, and supplemented in writing on 4 December 2025	4 December 2025
Principal:	Xindeco Tongshang	ITG Motors Import and Export
Agent:	Xiamen ITG Customs Declaration	
Subject matter:	Xiamen ITG Customs Declaration accepts the entrustment of the principal to handle customs declaration agency business for its imported and exported goods	
Period:	From 1 January 2025 to 31 December 2026 (if, upon the expiry of Customs Agency Agreement A, there remain outstanding matters, both parties agree to continue to be bound by Customs Agency Agreement A until a new agreement is signed)	From 4 December 2025 to 31 December 2027 (if, upon the expiry of Customs Agency Agreement B, there remain outstanding matters, both parties agree to continue to be bound by Customs Agency Agreement B until a new agreement is signed)
Consideration:	When Xiamen ITG Customs Declaration provides fee quotes, it shall adhere to the principles of fairness, reasonableness, and integrity. Such quotations shall fall within the reasonable price range for comparable products or services during the same period. The fee standards of Xiamen ITG Customs Declaration have been listed in the above customs agency agreements. Apart from the fees agreed upon in the customs agency agreements, other service fees shall be subject to the actual invoice and shall be reimbursed based on actual expenses.	
Payment terms:	Fees shall be verified and confirmed by both parties to the agreement on the 10th of each month, and shall be paid to Xiamen ITG Customs Declaration by the 30th of each month or earlier. Overdue fees will be subject to interest on the overdue amount, calculated at 0.03% per day.	

Miscellaneous: Without obtaining the principal's consent, Xiamen ITG Customs Declaration shall not assign the entrusted customs declaration business to any other customs declaration enterprise for handling. Should any adjustments occur in industry standard fees, both parties shall implement the new fee standards; however, Xiamen ITG Customs Declaration shall notify the principal in advance.

Annual caps: RMB200,000 RMB100,000

Basis of Determining the Annual Caps

The above annual caps were determined by Xindeco ITG Automobile after taking into account the customs declaration service needs and expectations of the Xindeco ITG Automobile Group and with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreements

The Customs Agency Agreement A and the Customs Agency Agreement B were in force prior to the completion of the Acquisition (PRC) and their continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Customs Agency Agreement A and the Customs Agency Agreement B were entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

22. Import Customs Clearance Agreement and Import & Export Customs Clearance Agreement

ITG Motors Import and Export (a wholly-owned subsidiary of Xindeco ITG Automobile) entered into the Import Customs Clearance Agreement with ITG TEDA Logistics (a wholly-owned subsidiary of ITG Corp.) and the Import & Export Customs Clearance Agreement with ITG Logistics (a wholly-owned subsidiary of ITG Corp.), respectively.

The principal terms of the above customs clearance agreements are as follows:

	Import Customs Clearance Agreement	Import & Export Customs Clearance Agreement
Date:	1 January 2025, and supplemented in writing on 1 December 2025	4 December 2025
Principal:	ITG Motors Import and Export	
Agent:	ITG TEDA Logistics	ITG Logistics
Subject matter:	ITG Motors Import and Export entrusted ITG TEDA Logistics to handle matters such as the clearance of imported goods at Fuzhou and Xiamen ports.	ITG Motors Import and Export entrusted ITG Logistics to handle matters such as the clearance of imported and exported goods at all ports nationwide.
Period:	From 1 January 2025 to 31 December 2027 (if upon the expiry of the Import Customs Clearance Agreement, there remain outstanding matters, both parties agree to continue to be bound by the Import Customs Clearance Agreement until a new agreement is signed.)	From 4 December 2025 to 31 December 2027 (if upon the expiry of the Import & Export Customs Clearance Agreement, there remain outstanding matters, both parties agree to continue to be bound by the Import & Export Customs Clearance Agreement until a new agreement is signed.)

Consideration:

When ITG TEDA Logistics provides fee quotes to ITG Motors Import and Export, it shall adhere to the principles of fairness, reasonableness, and good faith, and its quotations shall fall within a reasonable price range for similar products or services during the same period.

When ITG Logistics provides fee quotes to ITG Motors Import and Export, it shall adhere to the principles of fairness, reasonableness, and good faith, and its quotations shall fall within a reasonable price range for similar products or services during the same period.

The fee standards of ITG TEDA Logistics have been set out in the agreement. Except for the fees agreed in the agreement, ITG Motors Import and Export shall not be required to pay any other fees.

The fee standards of ITG Logistics have been set out in the agreement. Except for the fees agreed in the agreement, ITG Motors Import and Export shall not be required to pay any other fees.

If there are any adjustments to industry regulatory fees, ITG Logistics shall notify ITG Motors Import and Export in advance. After obtaining the written consent of ITG Motors Import and Export, the parties shall implement the new fee standards.

Payment term:

Unless the fees are confirmed by the parties to be settled by a third party, the fees shall be settled on a monthly basis.

Annual caps:

RMB1 million

RMB1 million

Basis for Determining the Consideration and the Annual Caps

The service fee standards and annual caps of the above agreements were determined by Xindeco ITG Automobile after taking into account the needs and expectations of the Xindeco ITG Automobile Group regarding services such as import and export customs declaration, inspection application, transportation, and warehousing for goods, and with reference to the market fees charged by independent third parties for similar or comparable services in the ordinary course of business.

Reasons for and Benefits of Entering into the Agreements

The Import Customs Clearance Agreement and the Import & Export Customs Clearance Agreement were in force prior to the completion of the Acquisition (PRC) and their continuation allows the Xindeco ITG Automobile Group to continue to exercise its rights thereunder for the ongoing operation of its businesses.

The Directors (including independent non-executive Directors) are of the view that the Import Customs Clearance Agreement and the Import & Export Customs Clearance Agreement were entered into in the ordinary and usual course of business of Xindeco ITG Automobile Group, the terms of which are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE GROUP AND PARTIES TO CONTINUING CONNECTED TRANSACTION

Information on the Group

The Group is principally engaged in 4S dealership business, automotive supply chain business and comprehensive properties business in the PRC.

Xindeco ITG Automobile Group is primarily engaged in the 4S traditional automobile dealership business, and its operations also cover new energy vehicle services, used car sales and export, and parallel imported car sales. As at the date of this announcement, Xindeco ITG Automobile is a wholly-owned subsidiary of the Company.

Information on ITG Holding

ITG Holding is a state-owned enterprise directly controlled by the State-owned Assets Supervision and Administration Commission of Xiamen Municipal People's Government and a controlling shareholder of the Company.

Information on Xiamen Xindeco

Xiamen Xindeco is a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000701.SZ). It is principally engaged in digital technology, electronic technology and supply chain businesses. As at the date of this announcement, to the best knowledge, information and belief of the Company, Xiamen Xindeco is owned as to approximately 40.38% by ITG Holding.

Information on ITG Corp.

ITG Corp. is a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600755.SH). It principally engages in supply chain management and health technology business. As at the date of this announcement, to the best knowledge, information and belief of the Company, ITG Corp. is owned as to approximately 39.29% by ITG Holding.

Information on Huadong Industrial (Xiamen)

Huadong Industrial (Xiamen) is a company incorporated in the PRC with limited liability. It principally engages in property management, domestic trade agency and import and export agency, etc. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Holding.

Information on ITG Urban Services

ITG Urban Services is a joint stock company incorporated in the PRC with limited liability. It is primarily engaged in comprehensive urban service business, including property management, industrial park operation, integrated municipal services, and community value-added services. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Holding.

Information on ITG Logistics

ITG Logistics is a company incorporated in the PRC with limited liability. It mainly engages in modern warehousing services, import and export customs declaration and quarantine, and other related businesses. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Corp.

Information on ITG Commercial Property Service

ITG Commercial Property Service is a company incorporated in the PRC with limited liability. It principally engages in property management, commercial complex management, parking lot services, landscaping, and hotel management related businesses. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Holding.

Information on ITG TEDA Bonded Logistics

ITG TEDA Bonded Logistics is a company incorporated in the PRC with limited liability and principally engages in international freight forwarding, bonded warehousing, logistics distribution, and supply chain-related businesses. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Corp.

Information on ITG TEDA Logistics

ITG TEDA Logistics is a company incorporated in the PRC with limited liability and principally engages in modern warehousing services, import and export customs declaration and quarantine, and other related businesses. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Corp.

Information on ITG Yingtai

ITG Yingtai is a company incorporated in the PRC with limited liability and principally engages in financial leasing, rental and investment consulting services, etc. As at the date of this announcement, to the best knowledge, information and belief of the Company, ITG Yingtai is owned indirectly as to 51% by ITG Holding, and its remaining 49% equity interest is beneficially owned by two natural persons Yang Zhiping and Yang Fan as to approximately 45.64% and 3.36%, respectively. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Yang Zhiping and Yang Fan are third parties independent of and not connected with the Company and its connected persons, save for their respective interests in certain subsidiaries of ITG Holding.

Information on Shanghai Maocheng Property Service

Shanghai Maocheng Property Service is a company incorporated in the PRC with limited liability and principally engages in property management, cleaning services, landscaping maintenance, and parking lot management services, etc. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Holding.

Information on Tianxiada Auto Service

Tianxiada Auto Service is a company incorporated in the PRC with limited liability and principally engages in auto sales, spare parts wholesale and retail, new energy vehicle related and information consulting services, etc. As at the date of this announcement, to the best knowledge, information and belief of the Company, Tianxiada Auto Service is owned as to approximately 51% by ITG Holding, and its remaining 49% interest is beneficially owned by two natural persons Yang Zhiping and Yang Fan as to approximately 45.64% and 3.36%, respectively. To the best of the Directors'

knowledge, information and belief having made all reasonable enquiry, Yang Zhiping and Yang Fan are third parties independent of and not connected with the Company and its connected persons, save for their respective interests in certain subsidiaries of ITG Holding.

Information on Tianxiada Financial Leasing

Tianxiada Financial Leasing is a company incorporated in the PRC with limited liability and principally engages in financial leasing business, leasing business, etc. As at the date of this announcement, to the best knowledge, information and belief of the Company, Tianxiada Financial Leasing is owned as to 51% by ITG Holding, and its remaining 49% interest is beneficially owned by two natural persons Yang Zhiping and Yang Fan as to approximately 45.64% and 3.36%, respectively. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Yang Zhiping and Yang Fan are third parties independent of and not connected with the Company and its connected persons, save for their respective interests in certain subsidiaries of ITG Holding.

Information on Xiamen Anjiexiang

Xiamen Anjiexiang is a company incorporated in the PRC with limited liability and principally engages in security, business training and human resources services, etc. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Holding.

Information on Xiamen ITG Customs Declaration

Xiamen ITG Customs Declaration is a company incorporated in the PRC with limited liability and principally engages in custom declaration services. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Corp.

Information on Xiamen Shuncheng

Xiamen Shuncheng is a company incorporated in the PRC with limited liability and principally engages in business of operating and managing state-owned assets within the scope of authorization, property management, real estate operation and management, industrial investment in manufacturing and social service industries and other related activities. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of ITG Holding.

Information on Xindeco Digital Intelligence Technology

Xindeco Digital Intelligence Technology is a company incorporated in the PRC with limited liability and principally engages in digital intelligence solutions, smart transportation, smart parks and data operation-related services. As at the date of this announcement, to the best knowledge, information and belief of the Company, it is a wholly-owned subsidiary of Xiamen Xindeco.

LISTING RULES IMPLICATIONS

As at the date of this announcement, ITG Holding is the controlling shareholder of the Company. As such, ITG Group, ITG Corp. (which is held as to approximately 39.29% by ITG Holding), Xiamen Xindeco (which is held as to approximately 40.38% by ITG Holding) and their respective subsidiaries are connected persons of the Company. Accordingly, the pre-existing continuing transaction between Xindeco ITG Automobile Group, on the one hand, and ITG Group, ITG Corp. Group and Xiamen Xindeco Group, on the other hand, have become continuing connected transactions of the Company upon the completion of the Acquisition (PRC) and the Company is required to make this announcement pursuant to Rule 14A.60(1) of the Listing Rules.

In accordance with Rule 14A.60(1) of the Listing Rules, the Company shall comply with the annual review and disclosure requirements under Chapter 14A of the Listing Rules, including the publication of announcement and annual reporting in respect of the continuing connected transaction between Xindeco ITG Automobile Group, on the one hand, and ITG Group, ITG Corp. Group and Xiamen Xindeco Group, on the other hand. If the agreements concerning these transactions are renewed or their terms amended, the Company will comply with all applicable reporting, announcement and, if applicable, independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Acquisition”	Acquisition (PRC) and Acquisition (Thailand)
“Acquisition (PRC)”	the acquisition of 100% of the equity interest of Xindeco ITG Automobile pursuant to the terms and conditions of the Acquisition Agreement (PRC)
“Acquisition (Thailand)”	the acquisition of 100% of the issued share capital of ITG Auto (Thailand) pursuant to the terms and conditions of the Acquisition Agreement (Thailand)
“Acquisition Agreement (PRC)”	the sale and purchase agreement dated 5 December 2025 entered into between Xiamen ZhengTong as purchaser, Xiamen Xindeco as seller and Xindeco ITG Automobile as target company in relation to the Acquisition (PRC)

“Acquisition Agreement (Thailand)”	the sale and purchase agreement dated 5 December 2025 entered into between Tongda Group and Rising Wave as purchasers and Sindanol and Xindeco (Singapore) as sellers and ITG Auto (Thailand) as target company in relation to the Acquisition (Thailand)
“associates”	has the meaning ascribed thereto under the Listing Rules
“Beijing Anyang Weiye”	Beijing Anyang Weiye Automotive Sales Service Co., Ltd.* (北京安洋偉業汽車銷售服務有限公司), a company incorporated in the PRC with limited liability
“Board”	the board of directors
“Circular”	the circular of the Company dated 24 December 2025 in relation to the Acquisition
“Company”	China ZhengTong Auto Services Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1728.HK)
“Completion Announcement”	the announcement of the Company dated 12 March 2026 in relation to the completion of the Acquisition
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“controlling shareholder”	has the meaning ascribed thereto under the Listing Rules
“Customs Agency Agreement A”	the agreement entered into between Xindeco Tongshang and Xiamen ITG Customs Declaration on 1 January 2025 and supplemented on 4 December 2025 in writing, the principal terms of which are set out in this announcement
“Customs Agency Agreement B”	the agreement entered into between ITG Motors Import and Export and Xiamen ITG Customs Declaration on 4 December 2025, the principal terms of which are set out in this announcement
“Director(s)”	the director(s) of the Company
“Export Freight Forwarding Agreement A”	the agreement entered into between Xindeco Tongshang and ITG TEDA Logistics on 1 December 2025, the principal terms of which are set out in this announcement

“Export Freight Forwarding Agreement B”	the agreement entered into between Xindeco Tongshang and Xiamen Yuanda on 1 December 2025, the principal terms of which are set out in this announcement
“Fujian Huaxia”	Fujian Huaxia Automobile City Development Co., Ltd.* (福建華夏汽車城發展有限公司), a company incorporated in the PRC with limited liability
“Fuzhou Lexus”	Fuzhou Xindeco Jiajin Lexus Automobile Sales Service Co., Ltd.* (福州信達嘉金雷克薩斯汽車銷售服務有限公司), a company incorporated in the PRC with limited liability
“Group”	the Company and its subsidiaries
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Huadong Industrial (Xiamen)”	Huadong Industrial Xiamen Co., Ltd.* (華東實業(廈門)有限公司), a company incorporated in the PRC with limited liability
“Import Customs Clearance Agreement”	the agreement entered into between ITG Motors Import and Export and ITG TEDA Logistics on 1 January 2025 and supplemented on 1 December 2025 in writing, the principal terms of which are set out in this announcement
“Import & Export Customs Clearance Agreement”	the agreement entered into between ITG Motors Import and Export and ITG Logistics on 4 December 2025, the principal terms of which are set out in this announcement
“IT Resources Service Framework Agreement”	the agreement entered into between Xindeco ITG Automobile and Xindeco Digital Intelligence Technology on 1 December 2025, the principal terms of which are set out in this announcement
“ITG Auto (Thailand)”	ITG Auto (Thailand) Co., Ltd., a company incorporated in Thailand with limited liability
“ITG Commercial Property Service”	Xiamen ITG Commercial Property Service Co., Ltd.* (廈門國貿商寫物業服務有限公司), a company incorporated in the PRC with limited liability
“ITG Corp.”	Xiamen ITG Group Corp., Ltd.* (廈門國貿集團股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600755.SH)
“ITG Corp. Group”	ITG Corp. and its subsidiaries

“ITG Dongben”	Fujian ITG Dongben Automobile Trading Co., Ltd.* (福建國貿東本汽車貿易有限公司), a company incorporated in the PRC with limited liability
“ITG Fushen”	Xiamen ITG Fushen Automobile Trading Co., Ltd.* (廈門國貿福申汽車貿易有限公司), a company incorporated in the PRC with limited liability
“ITG Group”	ITG Holding and its subsidiaries (excluding the Group)
“ITG Holding”	Xiamen ITG Holding Group Co., Ltd.* (廈門國貿控股集團有限公司), a state-owned enterprise directly controlled by the State-owned Assets Supervision and Administration Commission of Xiamen Municipal People’s Government (廈門市人民政府國有資產監督管理委員會) and a controlling shareholder of the Company
“ITG Logistics”	Xiamen ITG Logistics Co., Ltd.* (廈門國貿物流有限公司), a company incorporated in the PRC with limited liability
“ITG Motors Import and Export”	Xiamen ITG Motors Import and Export Co., Ltd.* (廈門國貿汽車進出口有限公司), a company incorporated in the PRC with limited liability
“ITG Qirun”	Quanzhou ITG Qirun Automobile Sales Service Co., Ltd.* (泉州國貿啟潤汽車銷售服務有限公司), a company incorporated in the PRC with limited liability
“ITG TEDA Bonded Logistics”	Xiamen ITG TEDA Bonded Logistics Co., Ltd.* (廈門國貿泰達保稅物流有限公司), a company incorporated in the PRC with limited liability
“ITG TEDA Logistics”	Xiamen ITG TEDA Logistics Co., Ltd.* (廈門國貿泰達物流有限公司), a company incorporated in the PRC with limited liability
“ITG Urban Services”	Xiamen ITG Urban Services Group Co., Ltd.* (廈門國貿城市服務集團股份有限公司), a joint stock company incorporated in the PRC with limited liability
“ITG Yingtai”	ITG Yingtai Financial Leasing (Xiamen) Co., Ltd.* (國貿盈泰融資租賃(廈門)有限公司), a company incorporated in the PRC with limited liability
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange

“Memorandum of Understanding for Strategic Cooperation in the Purchase and Sale of Automobiles”	the agreement entered into between Xindeco Tongshang and Tianxiada Financial Leasing on 4 December 2025, the principal terms of which are set out in this announcement
“Motor Vehicle Finance Lease Agreement”	the agreement entered into between Xindeco Nanshan and ITG Yingtai on 21 December 2023, the principal terms of which are set out in this announcement
“Parking Space Use Agreement”	the agreement entered into between Fujian Huaxia and ITG Yingtai on 1 December 2025, the principal terms of which are set out in this announcement
“Parking Space Lease Agreement A”	the agreement entered into between Xindeco ITG Automobile and Xiamen Shuncheng on 21 July 2025, the principal terms of which are set out in this announcement
“Parking Space Lease Agreement B”	the agreement entered into between Xindeco Tongshang and Xiamen Xindeco on 21 July 2025, the principal terms of which are set out in this announcement
“Poll Result Announcement”	the announcement of the Company dated 20 January 2026 in relation to the poll result of the extraordinary general meeting held on 20 January 2026 for the approval of the Acquisition
“Poly Automobile”	Poly Automobile (Beijing) Co., Ltd.* (保利汽車(北京)有限公司), a company incorporated in the PRC with limited liability, which Xindeco ITG Automobile owned 55%, China Poly Group Corporation Limited owned 35% and the remaining 10% is owned by two independent natural persons (Chuang Gang and Song Ping)
“PRC”	the People’s Republic of China, and for the purpose of this announcement, excludes Hong Kong, Macao Special Administrative Region, and Taiwan Region
“Property Lease Agreement A”	the agreement entered into between Xindeco ITG Automobile and Huadong Industrial (Xiamen) on 8 April 2019, the principal terms of which are set out in this announcement
“Property Lease Agreement B”	the agreement entered into between ITG Fushen and ITG Corp. on 25 January 2024, the principal terms of which are set out in this announcement

“Property Lease Agreement C”	the agreement entered into between Xiamen Xi’an Zhongbang and ITG Corp. on 25 January 2024, the principal terms of which are set out in this announcement
“Property Lease Agreement D”	the agreement entered into between Xindeco ITG Automobile and Xiamen Xindeco on 25 August 2025, the principal terms of which are set out in this announcement
“Property Lease Agreement E”	the agreement entered into between ITG Qirun and Tianxiada Auto Service on 10 November 2025, the principal terms of which are set out in this announcement
“Property Lease Agreement F”	the agreement entered into between Xindeco Tongshang and Xiamen Xindeco on 1 June 2025, the principal terms of which are set out in this announcement
“Property Lease Agreement G”	the agreement entered into between Xindeco ITG Automobile and ITG TEDA Bonded Logistics on 15 June 2018 and supplemented on 20 November 2025 in writing, the principal terms of which are set out in this announcement
“Property Lease Agreement H”	the agreement entered into between Xindeco ITG Automobile and ITG TEDA Bonded Logistics on 16 June 2019 and supplemented on 20 November 2025 in writing, the principal terms of which are set out in this announcement
“Property Management Agreement A”	the agreement entered into between Xindeco ITG Automobile and ITG Urban Services on 25 August 2025, the principal terms of which are set out in this announcement
“Property Management Agreement B”	the agreement entered into between Xindeco Tongshang and ITG Urban Services on 1 June 2025, the principal terms of which are set out in this announcement
“Rising Wave”	Rising Wave Development Limited, a company incorporated in Hong Kong with limited liability
“RMB”	renminbi, the lawful currency of the PRC
“Security Services Agreement A”	the agreement entered into between Poly Automobile and Xiamen Anjiaxiang on 1 October 2025, the principal terms of which are set out in this announcement
“Security Services Agreement B”	the agreement entered into between ITG Dongben and Xiamen Anjiaxiang on 1 December 2025, the principal terms of which are set out in this announcement

“Security Services Agreement C”	the agreement entered into between Xintian Automobile and Xiamen Anjiaxiang on 1 December 2025, the principal terms of which are set out in this announcement
“Security Services Agreement D”	the agreement entered into between Fuzhou Lexus and Xiamen Anjiaxiang on 4 December 2025, the principal terms of which are set out in this announcement
“Security Services Agreement E”	the agreement entered into between Fujian Huaxia and Xiamen Anjiaxiang on 4 December 2025, the principal terms of which are set out in this announcement
“Security Services Agreement F”	the agreement entered into between Beijing Anyang Weiye and Shanghai Maocheng Property Service on 1 August 2025, the principal terms of which are set out in this announcement
“Security Services Outsourcing Framework Agreement”	the agreement entered into between Xindeco ITG Automobile and ITG Commercial Property Service on 14 May 2025, the principal terms of which are set out in this announcement
“Shanghai Maocheng Property Service”	Shanghai Maocheng Property Service Co., Ltd.* (上海貿城物業服務有限公司), a company incorporated in the PRC with limited liability
“Sindanol”	Hong Kong Sindanol Limited, a company incorporated in Hong Kong with limited liability
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tianxiada Auto Service”	Tianxiada Auto Service (Xiamen) Co., Ltd.* (天下達汽車服務(廈門)有限公司), a company incorporated in the PRC with limited liability
“Tianxiada Financial Leasing”	Tianxiada Financial Leasing (Xiamen) Co., Ltd.* (天下達融資租賃(廈門)有限公司), a company incorporated in the PRC with limited liability
“Tongda Group”	Tongda Group (China) Co., Ltd., a company incorporated in Hong Kong with limited liability
“Works Framework Agreement”	the agreement entered into between Xindeco ITG Automobile and Xindeco Digital Intelligence Technology on 4 December 2025, the principal terms of which are set out in this announcement

“Xiamen Anjiaxiang”	Anjiaxiang (Xiamen) Security Services Co., Ltd.* (安嘉享(廈門)保安服務有限公司), a company incorporated in the PRC with limited liability
“Xiamen ITG Customs Declaration”	Xiamen ITG Customs Declaration Co., Ltd.* (廈門國貿報關行有限公司), a company incorporated in the PRC with limited liability
“Xiamen Shuncheng”	Xiamen Shuncheng Asset Management Co., Ltd.* (廈門順承資產管理有限公司), a company incorporated in the PRC with limited liability
“Xiamen Xi’an Zhongbang”	Xiamen Xi’an Zhongbang Automotive Sales Service Co., Ltd.* (廈門西岸中邦汽車銷售服務有限公司), a company incorporated in the PRC with limited liability
“Xiamen Xindeco”	Xiamen Xindeco Ltd.* (廈門信達股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000701.SZ)
“Xiamen Xindeco Group”	Xiamen Xindeco and its subsidiaries
“Xiamen ZhengTong”	Xiamen ZhengTong Motors Group Co., Ltd.* (廈門正通汽車集團有限公司), a company incorporated in the PRC with limited liability
“Xindeco Digital Intelligence Technology”	Xiamen Xindeco Digital Intelligence Technology Co., Ltd.* (廈門信達數智科技有限公司), a company incorporated in the PRC with limited liability
“Xindeco ITG Automobile”	Xiamen Xindeco ITG Automobile Group Co., Ltd.* (廈門信達國貿汽車集團股份有限公司), a joint stock company incorporated in the PRC with limited liability
“Xindeco ITG Automobile Group”	Xindeco ITG Automobile and its subsidiaries
“Xindeco Nanshan”	Xiamen Xindeco Nanshan Automobile Trading Co., Ltd.* (廈門信達南山汽車貿易有限公司), a company incorporated in the PRC with limited liability

“Xindeco Tongshang”	Xiamen Xindeco Tongshang Automobile Sales Service Co., Ltd.* (廈門信達通商汽車銷售服務有限公司), a company incorporated in the PRC with limited liability
“Xindeco (Singapore)”	Xindeco Resources (Singapore) Pte. Ltd., a company incorporated in Singapore with limited liability
“Xintian Automobile”	Fujian Xintian Automobile Co., Ltd.* (福建信田汽車有限公司), a joint stock company incorporated in the PRC with limited liability

* *As at the date of this announcement, the English names of entities incorporated in the PRC are for identification purpose only.*

For and on behalf of the Board
中國正通汽車服務控股有限公司
China ZhengTong Auto Services Holdings Limited
HUANG Junfeng
Chairman

12 March 2026

As at the date of this announcement, the Board comprises Mr. HUANG Junfeng (Chairman), Mr. WANG Mingcheng, Mr. SU Yi, Mr. WU Xiaoqiang and Ms. YU Lijie as executive Directors; and Dr. TSUI Wai Ling Carlye, Mr. SHEN Jinjun and Ms. YU Jianrong as independent non-executive Directors.