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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China ZhengTong Auto Services Holdings Limited (the “**Company**”) announces that on 8 October 2024, Dr. WONG Tin Yau Kelvin (“**Dr. Wong**”) has resigned as an independent non-executive Director and ceased to be the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”).

Dr. Wong has resigned from the Board due to his other business and personal commitments which require more of his dedication. Dr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

Dr. Wong has been an independent non-executive Director since 2010. During his tenure, Dr. Wong has been a staunch advocate of good corporate governance and has provided invaluable insights and expertise to the Board and the Company. The Board would like to express its sincere gratitude to Dr. Wong for his long-term service and tremendous contributions to the Company.

Following the resignation of Dr. Wong, the Company is not in compliance with the requirements of (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that the Board must include at least three independent non-executive Directors; (ii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members (the majority of which

must be independent non-executive Directors) and be chaired by an independent non-executive Director; and (iii) Rule 3.25 of the Listing Rules that the Remuneration Committee must comprise a majority of independent non-executive Directors.

The Company will use its best endeavors to identify suitable candidate(s) to fill the required vacancies as soon as practicable (and in any event within three months from the date of this announcement) in order to meet the aforementioned Listing Rule requirements. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
HUANG Junfeng
Chairman

Hong Kong, 8 October 2024

As at the date of this announcement, the Board comprises Mr. HUANG Junfeng (Chairman), Mr. ZENG Tingyi, Mr. WANG Mingcheng, and Mr. CHEN Hong as executive Directors; and Ms. YU Jianrong and Mr. SONG Tao as independent non-executive Directors.