日休日父香港交易所

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :

29 / 02 / 2020

To : Hong Kong Exchanges and Clearing Limited

Name of IssuerValues Cultural Investment Limited (the "Company")Date Submitted03 / 03 / 2020

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : <u>1740</u> Descrip	otion : Ordinary	Shares	
Opening balance upon listing on 16/01/2020 (see remarks)	No. of ordinary shares 10,000,000,000	Par value <i>(US\$)</i>	Authorised share capital <i>(US\$)</i> 50,000.00
Increase/(decrease)	Nil	-	Nil
Balance at close of the month	10,000,000,000	0.000005	50,000.00
(2) Stock code : <u>N/A</u> Descrip	otion : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A		N/A
Balance at close of the month	N/A	<u>N/A</u>	N/A

2. Preference Shares

Stock code : <u>N/A</u> Descrip	tion : <u>N/A</u>		
	No. of preference shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A		N/A
Balance at close of the month	N/A	<u>N/A</u>	N/A

3. Other Classes of Shares

Stock code : <u>N/A</u> Descrip	tion : <u>N/A</u>		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A		N/A
Balance at close of the month	N/A	N/A	N/A

Total authorised share capital at the end of the month (US\$):

Ordinary Shares: US\$50,000.00

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other
	(1)	(2)	shares	classes of shares
Opening balance upon listing on 16/01/2020 (see				
remarks)	1,000,000,000	N/A	N/A	N/A
Increase/ (decrease)				
during the month	37,500,000	N/A	N/A	N/A
Balance at close of				
the month	1,037,500,000	N/A	N/A	NA

Particulars of share option scheme No. of new shares of No. of new shares of issuer issued during the month pursuant issued pursuant thereto issued pursuant issued pursuant thereto as at close of the month thereto 1. Share Option Scheme adopted on 12 December 2019 Granted Exercised Cancelled Lapsed 1. Share Option Scheme adopted on 12 December 2019 Nil Nil Nil Nil 2. N/A	Share Options (unde	er Share Opt	ion Schemes o	f the Issuer)			
scheme the month pursuant issued pursuant including EGM Movement during the month thereto issued pursuant approval date Movement during the month thereto thereto thereto (dd/mm/yyyy) and Granted Exercised Cancelled Lapsed thereto the month 1. Share Option Scheme adopted on 12 December 0 0 Nil Nil Nil Nil Ordinary Shares Nil Nil Nil Nil Nil Nil Nil (Note 1) Shares	Particulars of						
including EGM approval date (d/mm/yyy) and class of shares issuable Movement during the month ithereto as at close of the month 1. Share Option Scheme adopted on 12 December 2019 Granted Exercised Cancelled Lapsed Ordinary Shares (Note 1) Nil Nil Nil Nil Nil 2. N/A							
approval date							
(dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed 1. Share Option Scheme adopted on 12 December 2019 Nil Nil Nil Nil Nil Ordinary Shares Nil Nil Nil Nil Nil Nil Ordinary Shares Nil Nil Nil Nil Nil Nil (Note 1)			Movement durir	ng the month			
class of shares issuable Granted Exercised Cancelled Lapsed 1. Share Option Scheme adopted							
issuable Granted Exercised Cancelled Lapsed 1. Share Option Scheme adopted on 12 December 2019							
1. Share Option Scheme adopted on 12 December 2019 Ordinary Shares (Note 1) 2. N/A		Granted	Exercised	Cancelled	Lapsed		
Scheme adopted on 12 December 2019 Ordinary Shares (Note 1) 2. N/A							
on 12 December 2019 Ordinary Shares (Note 1) 2. N/A							
2019 Nil Nil <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Ordinary Shares Nil Nil Nil Nil Nil 2. N/A							
(Note 1) 2. N/A							
(Note 1) 2. N/A	Ordinary Shares	Nil	Nil	Nil	Nil	Nil	Nil
2. N/A							
	2. N/A						
(Note 1) 3. N/A							
(Note 1) 3. N/A							
(Note 1) 3. N/A							
(Note 1) 3. N/A							
(Note 1) 3. N/A	shares						
3. N/A							
	3 N/A						
(Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise	<u>0. N/A</u>						
(Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise							
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Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise N/A							
(Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise	(Note T)		Tata		w oboroo)	NII	
(Other class) N/A			rota				
Total funds raised during the month from exercise							
				•	ner class)	IN/A	
			nth from exerci	se	NU		
	or options (State cur	rency)			INII		

III. Details of Movements in Issued Share Capital

Warrants to Issue Shares of the	Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u> </u>						
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
<u>2. N/A</u>						
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy) 3. N/A	(/ /)				
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy) 4. N/A	(/ /)				
		<u> </u>				<u> </u>
(/ /) Stock code (if listed)						
Class of shares						
EGM approval date (if applicable)						
	(/ /)				
	```					
		Total B	(Preferen	ary shares) ice shares) )ther class)		-
					1 W/ # X	-

Convertibles (i.e. Convertible	into Shares of the	e Issuer whi	ch are to be Liste	ed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>	_					
	_					
	_					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy))	( / / )					
2. N/A						
	_					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	( / / )					
3. N/A	· · · ·					
	_					
Ctool( and a (if listed)						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
	( / / )					
4. N/A						
	_					
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	( / / )					
((((((((((((((((((((((((((((((((((((((	( ' ' )		Total C. (Ordina	ary shares)	Nil	
			(Preferen	ce shares)	N/A	
			(O	ther class)	N/A	-

No. of new shares No. of new shares of of issuer issued issuer which may be during the month issued pursuant pursuant thereto thereto as at close of Full particulars including EGM approval date (dd/mm/yyyy), the month if applicable, and class of shares issuable: 1. N/A 1 1 shares (Note 1) 2. N/A shares (Note 1) 3. N/A / shares (Note 1) Total D. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price :	State currency	Class of shares issuable <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	<u>N/A</u>
2.	Open offer	At price :	State currency	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	( / / ( / /	)	<u>N/A</u>	<u>N/A</u>
3.	Placing	At price :	State currency	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	<u>N/A</u>
4.	Bonus issue			Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	<u>N/A</u>
5.	Scrip dividend	At price :	State currency ———	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	<u>N/A</u>

Other Movements in Issued Share Capital

	Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares repurchased (Note 1)			
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(//)		
		EGM approval date: (dd/mm/yyyy)	( / / )	<u>N/A</u>	<u>N/A</u>
		Class of shares redeemed (Note 1)			
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	( / / )		
		EGM approval date: (dd/mm/yyyy)	( / / )	<u>N/A</u>	<u>N/A</u>
		Class of shares issuable (Note 1)			
8.	Consideration At price : State currency ———	lssue and allotment date : (dd/mm/yyyy)	(//)		
		EGM approval date: (dd/mm/yyyy)	( / / )	<u>N/A</u>	<u>N/A</u>
		Class of shares issuable (Note 1)			
9.	Capital reorganisation	lssue and allotment date : (dd/mm/yyyy)	( / / )		
		EGM approval date: (dd/mm/yyyy)	( / / )	N/A	<u>N/A</u>
10	0. Other HK\$ (Full exercise of State 0.5	Class of shares issuable (Note 1)	Ordinary Shares		
	over-allotment At price : State currency	lssue and allotment date : (dd/mm/yyyy)	(07/02/2020)		
	Remarks	EGM approval date: (dd/mm/yyyy)	(//)	37,500,000	<u>N/A</u>
			ordinary share ference share (Other clas		_

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	37,500,000
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A
(These figures should be the same as the relevant figures under II above ("Movements in Capital").)	Issued Share

#### IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):

The Over-allotment Option as described in the Prospectus was fully exercised by the Sole Global Coordinator (for itself and on behalf of the International Underwriters), on 7 February 2020, an aggregate of 37,500,000 shares were issued and allotted by the Company. Listing of and dealings in such shares commenced on the Main Board of the Stock Exchange on 10 February 2020. For details, please refer to the prospectus of the Company dated 30 December 2019 and the announcement of the Company dated 7 February, 2020.

Submitted by: Liu Naiyue
Title: Chairman & Executive Director
(Director, Secretary or other duly authorised officer)

#### Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.