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## **Values Cultural Investment Limited**

### **新石文化投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1740)**

## **APPOINTMENT OF ALTERNATE DIRECTOR**

This announcement is made by Values Cultural Investment Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) hereby announces that Mr. Liu Naiyue (“**Mr. Liu**”), the chairman of the Board and an executive Director, has appointed Dr. Wong Sze Lok (“**Dr. Wong**”) (the “**Appointment**”), as his alternate to represent him to attend the annual general meeting of the Company (and at any adjournment thereof) to be held on 30 May 2025 (Friday) (the “**Meeting**”) with effect from 27 May 2025. The Appointment shall be ceased at the conclusion of the Meeting.

Dr. Wong, aged 52, has extensive experience in auditing and corporate governance with over 20 years of experience in senior executive roles. Dr. Wong was until February 2022 the independent non-executive director (including being the chief financial officer) of Century Entertainment International Holdings Limited (formerly known as Amax Holdings Limited), the shares of which are listed on the Stock Exchange (stock code: 959), until July 2021 the independent non-executive director of Grand Field Group Holdings Limited, the shares of which are listed on the Stock Exchange (stock code: 115), and until April 2024 the company secretary of Unitas Holdings Limited, the shares of which are listed on GEM of the Stock Exchange (stock code: 8020).

Dr. Wong is currently the independent non-executive director of various companies the shares of which are listed on the Main Board of the Stock Exchange, namely China e-Wallet Payment Group Limited (stock code: 802), IVD Medical Holdings Limited (stock code: 1931), TBK & Sons Holdings Limited (stock code: 1960), Cocoon Holdings Limited (stock code: 428) and Aowei Holding Limited (stock code: 1370). Dr. Wong also serves as the company secretary of Wai Hung Group Holdings Limited, the shares of which are listed on Main Board of the Stock Exchange (stock code: 3321).

Dr. Wong obtained a bachelor’s degree of arts in accountancy from The Hong Kong Polytechnic University in November 1996, a master’s degree of management from Macquarie University in November 2004, a certificate of higher education in Law from the University of Essex in December 2021 and an executive doctoral degree of business administration from Sabi University in December 2024. Dr. Wong is currently a fellow of the Hong Kong Institute of Certified Public Accountants, a fellow of The Institute of Chartered Accountants in England and Wales and a Certified Information Systems Auditor.

Save as disclosed above, as at the date of this announcement, Dr. Wong (i) does not hold any other positions with the Company or any other members of the Company's group; (ii) did not have experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (iv) does not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service agreement between Dr. Wong and the Company with respect to the Appointment. Dr. Wong will not receive any remuneration in his capacity as an alternate director to Mr. Liu.

Save as disclosed above, there is no other information in relation to the Appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no other matters that needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Values Cultural Investment Limited**  
**Liu Naiyue**  
*Chairman and executive Director*

Hong Kong, 27 May 2025

*As at the date of this announcement, the Board comprises Mr. Liu Naiyue, Ms. Cai Xiaoxin, Ms. Liu Peiyao, Ms. Li Fang, Mr. Liu Tieqiang and Mr. Qu Guohui as executive Directors; Mr. Shao Hui as non-executive Director; Mr. Xian Guoming, Mr. Xu Zongzheng, Mr. Zhong Mingshan and Ms. Liu Jingping as independent non-executive Directors.*