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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
KWG LIVING GROUP HOLDINGS LIMITED
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**LISTING OF KWG LIVING GROUP HOLDINGS LIMITED
AND
COMMENCEMENT OF DEALINGS OF THE KWG LIVING SHARES**

The Board is pleased to announce that following the completion of the Global Offering, listing of KWG Living on the Main Board of the Stock Exchange took place on 30 October 2020 and dealings in the KWG Living Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on 30 October 2020.

INTRODUCTION

Reference is made to the announcements of the Company dated 24 June 2020, 22 September 2020, 7 October 2020, 11 October 2020, 19 October 2020 and 29 October 2020 (the “**Announcements**”) in relation to the Proposed Spin-off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

LISTING OF KWG LIVING AND COMMENCEMENT OF DEALINGS OF THE KWG LIVING SHARES

The Stock Exchange has granted the listing of, and permission to deal in, the KWG Living Shares on the Main Board of the Stock Exchange.

Following the completion of the Global Offering (including the Preferential Offering) and the Conditional Distribution, (i) listing of KWG Living on the Main Board of the Stock Exchange took place on 30 October 2020; and (ii) dealings in the KWG Living Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on 30 October 2020. The KWG Living Shares are traded in board lots of 1,000 each and the stock code is 3913.

Upon completion of the Global Offering (including the Preferential Offering) and the Conditional Distribution, the Company will not retain any interest in the issued share capital of KWG Living.

By Order of the Board
KWG Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 30 October 2020

As at the date of this announcement, the Board comprises seven Directors, of whom Mr. KONG Jianmin (Chairman), Mr. KONG Jiantao (Chief Executive Officer), Mr. KONG Jiannan and Mr. CAI Fengjia are Executive Directors; and Mr. LEE Ka Sze, Carmelo JP, Mr. TAM Chun Fai and Mr. LI Binhai are Independent Non-executive Directors.