

合 景 泰 富 **KWG PROPERTY HOLDING LIMITED**

合景泰富地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1813)

CLARIFICATION IN RELATION TO THE 2007 ANNUAL RESULTS ANNOUNCEMENT

Reference is made to the Chinese version of the announcement made by the Company on 26 March 2008 in relation to the Annual Results For the Year Ended 31 December 2007.

The Chinese version of the Announcement contains an error in relation to the figure of the amount of the contracted sale/presale of properties in 2007.

This announcement is to clarify and amend the figure contained in the Announcement.

Reference is made to the Chinese version of the announcement of KWG Properties Holding Limited (the "Company") dated 26 March 2008 (the "Announcement") in relation to the Annual Results for the Year Ended 31 December 2007. This announcement is to clarify and amend the figure contained in the Announcement.

Under the paragraph headed "Development and sales of properties" at page 17 of the Announcement, the amount of the contracted sale/presale of properties in 2007 was erroneously stated as approximately RMB5,000. The board of directors of the Company would like to clarify that the correct amount of the contracted sale/presale of properties in 2007 should be approximately RMB5,000,000,000.

The aforesaid error was caused in the process of proof-reading of the Announcement. The Company would apologise for any inconvenience caused.

By order of the Board

KWG Property Holding Limited

Kong Jian Min

Chairman

Hong Kong, 27 March 2008

As at the date of this announcement, the executive directors are Mr. Kong Jian Min, Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim; and the independent non-executive directors are Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng and Mr. Tam Chun Fai.