

KWG Property Holding Limited 合景泰富地產控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1813)

EXCEPTIONAL INCREASE IN TRADING PRICE AND VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of KWG Property Holding Limited (the "Company") has noted the increases in the trading price and volume of the shares of the Company today and wish to state that the Board is not aware of any reason for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This statement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of **KWG Property Holding Limited Tsui Kam Tim**

Executive Director

Hong Kong, 18 December 2008

As at the date of this statement, the Board of the Company consists of Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim as executive directors, and Mr. Dai Feng, Mr. Lee Ka Sze, Carmelo and Mr. Tam Chun Fai as independent non-executive directors.