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合景泰富地產

**KWG PROPERTY HOLDING LIMITED**

**合景泰富地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1813)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the Board's preliminary review of the Group's unaudited consolidated financial statements for the year ended 31 December 2009, significant improvements in the financial performance of the Group for the year ended 31 December 2009 is expected in comparison with that of the corresponding period in 2008. In addition, the Group also expects a significant growth in profits for the year ended 31 December 2009 as compared to the same period of 2008.

As the Group is still in the process of finalizing the Group's consolidated results for the financial year ended 31 December 2009, the information contained in this announcement is only a preliminary assessment performed by the Board after a preliminary review of the Group's unaudited consolidated financial statements for the year ended 31 December 2009 and is not based on any figures or information audited or reviewed by the Company's auditors.

**Shareholders and potential investors of the Company should exercise caution when dealing in shares of the Company.**

The announcement is made by KWG Property Holding Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The PRC property market had a good year during 2009, where transaction volume and prices improved from 2008. Consistent with the overall market recovery, the Group experienced good improvement in the pre-sales of our projects. In addition, the Group also had a number of projects located in and outside of Guangzhou, which were completed during 2009. As a result, we expect an increase in total gross floor area delivered to our customers and is expected to be recorded in our financial statements. In view of the above, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the Board's preliminary review of the Group's unaudited consolidated financial statements for the year ended 31 December 2009, significant improvements in the financial performance of the Group for the year ended

31 December 2009 is expected in comparison with that of the corresponding period in 2008. In addition, the Group also expects a significant growth in profits for the year ended 31 December 2009 as compared to the same period of 2008.

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**Shareholders and potential investors of the Company should exercise caution when dealing in shares of the Company.**

By order of the Board  
**KWG Property Holding Limited**  
**Kong Jian Min**  
*Chairman*

Hong Kong, 5 March 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Kong Jian Min, Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming, Mr. Tsui Kam Tim and Mr. He Wei Zhi; and the independent non-executive directors of the Company are Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng and Mr. Tam Chun Fai.*