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合景泰富地產

## **KWG PROPERTY HOLDING LIMITED**

**合景泰富地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1813)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Yu Yao Sheng has been appointed an executive director of the Company with effect from 22 March 2010.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of KWG Property Holding Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yu Yao Sheng has been appointed an executive director of the Company with effect from 22 March 2010.

Mr. Yu, aged 48, is a vice president and a general manager of the Eastern China region of the Group. Mr. Yu joined the Group in January 2009 and is responsible for the overall operations and management of the Eastern China region of the Group. Mr. Yu is a senior engineer and a grade-one national registered structural engineer. He has extensive experience in architectural design, engineering management, project management, regional development, administration and human resources management. Mr. Yu graduated from Hefei University of Technology with a bachelor’s degree in architecture, and also holds a master’s degree from China University of Mining and Technology. Prior to joining the Group, Mr. Yu was the head of architectural design institute, deputy director of urban construction commission and executive deputy commander-in-chief of the construction command office of National Development Zones, PRC.

Mr. Yu held no other directorships in any listed public companies in the last three years. Mr. Yu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Yu is interested in a total of 275,000 shares of the Company and share options of 619,000 granted under the share option scheme of the Company, within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yu has entered into a service contract with the Company with a term of 3 years. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Yu is entitled to receive by way of director's fees for his services as an executive director of the Company determined by the Board, which is currently fixed at HK\$300,000 per annum.

There is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company, nor is there any information that need to be disclosed by the Company pursuant to rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yu for joining the Board.

By the order of the Board  
**KWG Property Holding Limited**  
**Kong Jian Min**  
*Chairman*

Hong Kong, 22 March 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Kong Jian Min, Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming, Mr. Tsui Kam Tim and Mr. He Wei Zhi; and the independent non-executive directors of the Company are Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng and Mr. Tam Chun Fai.*