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KWG PROPERTY HOLDING LIMITED

合景泰富地產控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

POSITIVE PROFIT ALERT

The announcement is made by KWG Property Holding Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that it is expected that the audited consolidated net profit of the Group for the year ended 31 December 2010 may experience a significant increase as compared with the corresponding period in 2009. Such increase is primarily attributable to a substantial increase in the total gross floor area delivered to buyers during the year.

As the Company is still in the process of preparing and finalizing the audited consolidated accounts of the Group for the year ended 31 December 2010, the information contained in this announcement is only based on the preliminary assessment by the Company's management team according to the unaudited management accounts of the Group which has not been confirmed nor audited by the Company's auditors. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

Shareholders of the Company and potential investors should read the Group's financial results announcement for the year ended 31 December 2010 carefully, which is expected to be published in 10 March 2011. The information contained in this announcement is only the preliminary estimates of the Company and has not been audited by its auditors. Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By order of the Board

KWG Property Holding Limited

Kong Jian Min

Chairman

Hong Kong, 16 February 2011

As at the date of this announcement, the executive Directors are Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming, Mr. Tsui Kam Tim, Mr. He Wei Zhi and Mr. Yu Yao Sheng; and the independent non-executive Directors are Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng and Mr. Tam Chun Fai.