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KWG PROPERTY HOLDING LIMITED

合景泰富地產控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

COMPLETION OF REDEMPTION OF SENIOR NOTES DUE 2016

Reference is made to the announcement of KWG Property Holding Limited (the "Company") dated 28 February 2014 (the "Announcement") in relation to the Company informing the Trustee and holders of the 2011 Notes of its intention to redeem an aggregate principal amount of US\$350,000,000 of all outstanding 2011 Notes on 30 March 2014 (the "Redemption Date"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed an aggregate principal amount of US\$350,000,000 of all outstanding 2011 Notes on the Redemption Date (the "Redemption") at the redemption price equal to 106.3750% of the principal amount thereof, being US\$372,312,500.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the 2011 Notes will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

By order of the Board

KWG Property Holding Limited

Kong Jian Min

Chairman

Hong Kong, 31 March 2014

As at the date of this announcement, the Executive Directors are Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming, Mr. Tsui Kam Tim and Mr. He Wei Zhi; and the Independent Non-executive Directors are Mr. Lee Ka Sze, Carmelo JP, Mr. Tam Chun Fai and Mr. Li Bin Hai.