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合景泰富地產

KWG PROPERTY HOLDING LIMITED

合景泰富地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

PROPOSED ISSUE OF NON-PUBLIC DOMESTIC CORPORATE BONDS

The board of directors (the “**Board**”) of KWG Property Holding Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that on 18 May 2016, the Company received a no objection letter (Shang Zheng Han No. [2016] 953 dated 12 May 2016) (the “**No Objection Letter**”) from the Shanghai Stock Exchange (上海證券交易所) regarding the Company’s application for the proposed issue of non-public domestic corporate bonds with a principal amount of not exceeding RMB13,000 million (the “**Domestic Corporate Bonds**”). The Domestic Corporate Bonds are expected to be issued in tranches which shall be completed within 12 months from the date of the No Objection Letter. Goldman Sachs Gao Hua Securities Company Limited (高盛高華證券有限責任公司), China Securities Co., Ltd. (中信建投證券股份有限公司) and China Merchants Securities Co., Ltd. (招商證券股份有限公司) will act as the joint underwriters for the issue of the Domestic Corporate Bonds. The Domestic Corporate Bonds will be listed on the Shanghai Stock Exchange after completion of the issue.

The Company and the Domestic Corporate Bonds were both given a credit rating of “AAA” by the credit agency, China Chengxin Securities Rating Co., Ltd. (中誠信證券評估有限公司). The proceeds from the issue of the Domestic Corporate Bonds are expected to be used for general working capital of the Group.

Further arrangement with respect to the issue of the Domestic Corporate Bonds will be announced by the Company as and when appropriate.

By Order of the Board
KWG Property Holding Limited
Kong Jian Min
Chairman

Hong Kong, 18 May 2016

As at the date of this announcement, the Board comprises nine directors, of which Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming, Mr. Tsui Kam Tim and Mr. He Wei Zhi are executive directors and Mr. Lee Ka Sze, Carmelo JP, Mr. Tam Chun Fai and Mr. Li Bin Hai are independent non-executive directors.