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KWG PROPERTY HOLDING LIMITED
合景泰富地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

**PROPOSED ISSUE OF NON-PUBLIC DOMESTIC CORPORATE BONDS
BY GUANGZHOU HEJING REAL ESTATE DEVELOPMENT LIMITED,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

On 19 October 2016, Shenzhen Stock Exchange (深圳證券交易所) issued a no objection letter (Shen Zheng Han No. [2016] 689) (“**No Objection Letter**”) to Guangzhou Hejing Real Estate Development Limited (廣州合景房地產開發有限公司), a wholly-owned subsidiary of KWG Property Holding Limited (the “**Company**” together with its subsidiaries, the “**Group**”) established in the People’s Republic of China (the “**Issuer**”) for the Issuer to issue the non-public domestic corporate bonds. The Issuer did not proceed with the issuance after assessing the market condition at the relevant time.

The board of directors (the “**Board**”) of the Company is pleased to announce that on the basis of the No Objection Letter, on 25 September 2017, the Issuer proposed to issue non-public domestic corporate bonds with an aggregate principal amount of not exceeding RMB3 billion (the “**Non-Public Domestic Corporate Bonds**”).

Guotai Junan Securities Co., Ltd. (國泰君安證券股份有限公司) and Zhongshan Securities Co., Ltd (中山證券有限責任公司) will act as the underwriters for the issue. The Non-Public Domestic Corporate Bonds will not be offered to the general public. The Non-Public Domestic Corporate Bonds will be available for transfer on the Shenzhen Stock Exchange (深圳證券交易所).

The Issuer plans to issue the Non-Public Domestic Corporate Bonds with the tranche(s) and coupon rate(s) to be determined through a book-building exercise and is subject to market conditions and investors' interest. The Company will make further announcement(s) in respect of the detailed arrangement as and when appropriate. The proceeds from the Non-Public Domestic Corporate Bonds are expected to be used to refinance certain debts of the Group.

By Order of the Board
KWG Property Holding Limited
Kong Jian Min
Chairman

Hong Kong, 25 September 2017

As at the date of this announcement, the Board comprises eight directors, of which Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim are executive directors and Mr. Lee Ka Sze, Carmelo JP, Mr. Tam Chun Fai and Mr. Li Bin Hai are independent non-executive directors.