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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual results announcement of KWG Group Holdings Limited (the “**Company**”) for the year ended 31 December 2018 dated 25 March 2019 (the “**Results Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Results Announcement.

The Company wishes to clarify that due to inadvertent typographical error, the proportionate core gross profit of the Group for the year ended 31 December 2018 as disclosed in the second paragraph under the section headed “Gross Profit” on page 24 of the English version of the Results Announcement and on page 24 of the Chinese version of the Results Announcement was mistakenly stated to be “decreased” by 5.6%, and accordingly, the correct statement should be read as follow:

“Proportionate core gross profit of the Group increased by 5.6% to approximately RMB8,019.5 million in 2018 from approximately RMB7,594.6 million in 2017. The Group reported proportionate core gross profit margin of 35.5% in 2018 (2017: 36.7%).”

The above clarification does not affect other information contained in the Results Announcement. Save as disclosed above, all information and contents set out in the Results Announcement remain unchanged.

By Order of the Board
KWG Group Holdings Limited
Kong Jianmin
Chairman

Hong Kong, 26 March 2019

As at the date of this announcement, the Board comprises eight Directors, of which Mr. Kong Jianmin (Chairman), Mr. Kong Jiantao, Mr. Kong Jiannan, Mr. Tsui Kam Tim and Mr. Cai Fengjia are the executive Directors; and Mr. Lee Carmelo Ka Sze, JP, Mr. Tam Chun Fai and Mr. Li Binhai are the independent non-executive Directors.