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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

FINAL DIVIDEND WITH SCRIP OPTION FOR THE YEAR ENDED 31 DECEMBER 2018

The market value of a New Share for the purpose of calculating the number of New Shares to be allotted to the Shareholders as the final scrip dividend for the year ended 31 December 2018 is HK\$8.376.

A circular (the “**Circular**”) was dispatched to the shareholders (the “**Shareholders**”) of KWG Group Holdings Limited (the “**Company**”) on 28 June 2019 describing the arrangements for payment of the final dividend (with scrip option) (the “**Final Dividend**”) of HK\$0.352798 per issued share of the Company (the “**Share**”) for the year ended 31 December 2018. Terms defined in the Circular have the same meanings when used in this announcement, unless the context otherwise requires.

The Company announces that for the purpose of calculating the number of new Shares to be allotted by way of scrip dividend for the year ended 31 December 2018, the market value of a New Share is HK\$8.376.

As stated in the Circular, the market value of HK\$8.376 is calculated by the average of the closing prices of one Share as quoted on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the five consecutive trading days (on which such price is available) from 2 July 2019 to 8 July 2019, both dates inclusive.

Accordingly, under the scrip dividend arrangements, the Shareholders will receive the following number of New Shares on that part of their shareholdings in respect of which they have made elections to receive the Final Dividend in New Shares:

$$\begin{array}{rcl} \text{Number of Shares held on the Record Date} & & \\ \text{for which election for New Shares is made} & \times & \frac{\text{HK\$0.352798}}{\text{HK\$8.376}} \end{array}$$

The New Shares to be issued pursuant to the scrip dividend arrangements will rank *pari passu* in all respects with the existing issued Shares, except for the Final Dividend, and will rank in full for all future dividends and distributions which may be declared, made or paid.

No Shareholder will be entitled to be issued any fraction of a New Share under the scrip dividend arrangements and the number of New Shares to be issued to each Shareholder will be rounded down to the nearest whole number. Fractional entitlements to New Shares will be disregarded.

Shareholders resident outside Hong Kong are reminded to consult their bankers or other professional advisers as to whether any governmental or other consents are required or other formalities need to be observed to enable them to receive New Shares in satisfaction of the Final Dividend.

It is expected that dividend warrants for cash dividends and/or share certificates in respect of the New Shares to be allotted as scrip dividend will be posted to the Shareholders at their own risk on or around Friday, 2 August 2019. Dealings of the New Shares on the Stock Exchange are expected to commence on Monday, 5 August 2019 after despatch to the Shareholders of the certificates for the New Shares.

The Shareholders who wish to receive all or part of their Final Dividend in New Shares are reminded to complete the Form of Election and lodge it with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Tuesday, 16 July 2019.

Application has been made to the Stock Exchange for the listing of, and permission to deal in, the New Shares to be issued pursuant to the scrip dividend arrangements.

By order of the Board
KWG Group Holdings Limited
Kong Jianmin
Chairman

Hong Kong, 8 July 2019

As at the date of this announcement, the board of directors of the Company comprises eight directors, of which Mr. Kong Jianmin (Chairman), Mr. Kong Jiantao, Mr. Kong Jiannan, Mr. Tsui Kam Tim and Mr. Cai Fengjia are executive directors of the Company; and Mr. Lee Ka Sze, Carmelo JP, Mr. Tam Chun Fai and Mr. Li Binhai are independent non-executive directors of the Company.