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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

The board (the “**Board**”) of directors (the “**Directors**”) of KWG Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Tsui Kam Tim (“**Mr. Tsui**”) will become senior consultant of the Group (“**Senior Consultant**”) and will leave his position as (i) an executive Director; (ii) chief financial officer of the Group; (iii) company secretary of the Company (“**Company Secretary**”); (iv) one of the authorized representatives of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited; and (v) the authorized representative for accepting service of process and notices on behalf of the Company as required under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”) and Rule 19.05(2) of the Listing Rules with effect from 12 August 2019 as Mr. Tsui would like to focus more on his Senior Consultant role.

Mr. Tsui has confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Ms. Huang Yanping (“**Ms. Huang**”), aged 45, vice president of the finance department of the Group, shall perform the financial management duties upon Mr. Tsui’s resignation as the chief financial officer. Ms. Huang graduated from the University of Maryland in the US with a master’s degree in business administration. Ms. Huang joined the Group in September 2008 and was the director of finance and treasury and the general manager of

finance and treasury of the Group. Currently, Ms. Huang is responsible for the financial management of the Group. She has 22 years of extensive experience in financial management.

Mr. Yao Zhimin (“**Mr. Yao**”), aged 57, vice president of the treasury department of the Group, shall perform the management of treasury duties upon Mr. Tsui’s resignation as the chief financial officer. Mr. Yao graduated from the Shenzhen University with a bachelor’s degree in finance. Mr. Yao joined the Group in March 2018 as a vice president of treasury department, and is responsible for the management of treasury activities. Prior to joining the Group, Mr. Yao has worked as a president and general manager at the Guangzhou Xiajiu Lu sub-branch, Guangzhou Dezhengzhong Lu sub-branch, settlement and electronic banking department of Guangzhou branch, Guangzhou Baiyun Lu sub-branch of the Industrial and Commercial Bank of China. Mr. Yao has 29 years of experience in the management of treasury activities

Mr. Chan Kin Wai (“**Mr. Chan**”), aged 38, deputy finance director of the Group, will be appointed as (i) company secretary of the Company; (ii) one of the authorized representatives of the Company as required under Rule 3.05 of the Listing Rules; and (iii) the authorized representative for accepting service of process and notices on behalf of the Company under the Companies Ordinance and Rule 19.05(2) of the Listing Rules upon Mr. Tsui’s resignation as Company Secretary and Authorized Representatives of the Company. Mr. Chan graduated from the City University of Hong Kong with a bachelor’s degree in accounting and he is a professional member of the Hong Kong Institute of Certified Public Accountants. Mr. Chan joined the Group in June 2011 as the finance manager. Prior to joining the Group, he was a manager of an international firm of certified public accountants.

The Board would like to express its appreciation to Mr. Tsui for his contributions to the Company during his tenure as executive Director, chief financial officer, Company Secretary and Authorized Representatives of the Company.

By Order of the Board
KWG Group Holdings Limited
Kong Jianmin
Chairman

Hong Kong, 11 August 2019

As at the date of this announcement, the Board comprises seven Directors, of which Mr. Kong Jianmin (Chairman), Mr. Kong Jiantao, Mr. Kong Jiannan and Mr. Cai Fengjia are executive Directors; and Mr. Lee Ka Sze, Carmelo JP, Mr. Tam Chun Fai and Mr. Li Binhai are independent non-executive Directors.