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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

- (1) EXPECTED DELAY IN PUBLICATION OF
2021 AUDITED ANNUAL RESULTS;**
- (2) PUBLICATION OF 2021 UNAUDITED ANNUAL RESULTS; AND**
- (3) POSTPONEMENT OF DATE OF BOARD MEETING**

EXPECTED DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of KWG Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to inform the shareholders of the Company and potential investors that due to the Coronavirus Disease 2019 (“**COVID-19**”) pandemic outbreak in Hong Kong and mainland of the People’s Republic of China, the audit process of the audited annual results of the Group for the year ended 31 December 2021 (the “**2021 Audited Annual Results**”) has been affected as (i) there has been a delay in obtaining certain external confirmations from the banks, financial institutions, customers and suppliers due to the restrictions on logistics and conducting interviews with certain third parties for audit purposes; and (ii) procedures requiring on-site verification by auditor were delayed. As additional time is required for the Company’s auditor to collect and review the necessary information so as to finalise the audit, therefore, it is expected that the Company is unable to issue the 2021 Audited Annual Results on or before 31 March 2022 in accordance with Rule 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). It is expected that the 2021 Audited Annual Results will be published as soon as practicable and no later than 15 April 2022.

PUBLICATION OF 2021 UNAUDITED ANNUAL RESULTS

Under Rule 13.49(3) of the Listing Rules, if an issuer is unable to publish preliminary results pursuant to Rules 13.49(1) and (2) of the Listing Rules, the issuer shall publish a results announcement within three months after the end of the financial year based on financial results that have not been agreed with the auditor, if such information is available.

The Company will publish the unaudited annual results of the Group for the year ended 31 December 2021 (the “**2021 Unaudited Annual Results**”) on 31 March 2022. The 2021 Unaudited Annual Results are expected to contain material information sufficient to enable holders of securities of the Company and potential investors to be informed of the business and financial position of the Group and will be reviewed by the audit committee of the Company.

POSTPONEMENT OF DATE OF BOARD MEETING

For reasons set out above, the Board hereby announces that the date of Board meeting originally scheduled to be held on Wednesday, 30 March 2022 will be postponed to Thursday, 31 March 2022 for the purposes of, among other matters, considering and approving the 2021 Unaudited Annual Results and its publication.

By order of the Board
KWG Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 30 March 2022

As at the date of this announcement, the Board comprises seven Directors, of whom Mr. KONG Jianmin (Chairman), Mr. KONG Jiantao (Chief Executive Officer), Mr. KONG Jiannan and Mr. CAI Fengjia are executive Directors; and Mr. LEE Ka Sze, Carmelo JP, Mr. TAM Chun Fai and Mr. LI Binhai are independent non-executive Directors.