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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of KWG Group Holdings Limited (the “**Company**”) dated 15 August 2023 (collectively, the “**Announcements**”) in relation to, among others, (i) the disposal of 50% equity interest in Hangzhou Zhiyan Investment Co., Ltd.* (杭州致延投資有限公司); and (ii) the disposal of 50% equity interest in Suzhou Jingyu Real Estate Development Co., Ltd.* (蘇州市景譽房地產開發有限公司) and 51% equity interest in Suzhou Zhuoyu Real Estate Development Co., Ltd.* (蘇州市卓譽房地產開發有限公司) (collectively, the “**Disposals**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the Disposals; (ii) financial information of the Group; and (iii) other information required under the Listing Rules is expected to be despatched to the Shareholders on or before 5 September 2023.

As additional time is required to finalise certain information including, among others, the indebtedness statement, the working capital sufficiency statement and the valuation reports to be included in the Circular, the Company has applied to the Stock Exchange, and the Stock Exchange has granted on 6 September 2023, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to allow the despatch of the Circular

to be postponed to a date on or before 26 October 2023 (the “**Waiver**”). The Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

By order of the Board
KWG Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 7 September 2023

As at the date of this announcement, the Board comprises seven Directors, of whom Mr. KONG Jianmin (Chairman), Mr. KONG Jiantao (Chief Executive Officer), Mr. KONG Jiannan and Mr. CAI Fengjia are Executive Directors; and Mr. LEE Ka Sze, Carmelo, Mr. TAM Chun Fai and Mr. LAW Yiu Wing, Patrick are Independent Non-executive Directors.

* *For identification purposes only.*