

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **KWG GROUP HOLDINGS LIMITED**

**合景泰富集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1813 and Debt Stock Codes: 5008,  
40338, 40465, 40683 and 40117)**

### **QUARTERLY UPDATE CONTINUED SUSPENSION OF TRADING OF SENIOR NOTES**

- (i) 5.875% Senior Notes due November 2024 (ISIN: XS1716631301) (Common code: 171663130)  
(Debt Stock Code: 5008)
- (ii) 5.95% Senior Notes due August 2025 (ISIN: XS2214229887) (Common code: 221422988)  
(Debt Stock Code: 40338)
- (iii) 6.3% Senior Notes due February 2026 (ISIN: XS2257830716) (Common code: 225783071)  
(Debt Stock Code: 40465)
- (iv) 6.0% Senior Notes due August 2026 (ISIN: XS2343325622) (Common code: 234332562)  
(Debt Stock Code: 40683)
- (v) 7.4% Senior Notes due January 2027 (ISIN: XS2100654586) (Common code: 210065458)  
(Debt Stock Code: 40117)

(collectively, the “Notes”)

This announcement is made by KWG Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 37.47D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the Company’s announcements dated 14 May 2023, 15 May 2023, 6 July 2023 and 7 December 2023, respectively (the “**Announcements**”). As stated in the Announcements, an event of default under the terms of the Notes had occurred as at 14 May 2023. As a result, trading of the Notes on the Stock Exchange has been suspended with effect from 9:00 a.m. on 16 May 2023 and will remain suspended until further notice.

The Company has appointed advisors and the advisors have been working with the Company and its offshore creditors to explore all feasible options to pursue a holistic solution to its offshore debts that ensures a fair and equitable treatment to its creditors and stakeholders, and provides a sustainable capital structure. The Group has been in active negotiation with its creditors and stakeholders to reach such holistic solution. The Company will keep holders of its securities and other investors updated by way of further announcement(s) as and when appropriate. The Company will maintain active communication with the noteholders and noteholders may contact the Company's financial advisor, Alvarez & Marsal Corporate Finance Limited, at [projectreborn@alvarezandmarsal.com](mailto:projectreborn@alvarezandmarsal.com), if necessary.

**The implementation of any holistic solution to the offshore debt issue will be subject to many factors beyond the control of the Company. As there is no assurance that any holistic solution will be successfully implemented, holders of securities of the Company and other investors are (i) advised not to rely solely on the information contained in this announcement or any other announcements as may be issued by the Company from time to time; and (ii) reminded to consider the related risks and exercise caution when dealing in the securities of the Company. When in doubt, holders of securities of the Company and other investors are advised to seek professional advice from their own professional or financial advisors.**

By order of the board of directors of  
**KWG Group Holdings Limited**  
**KONG Jianmin**  
*Chairman*

Hong Kong, 8 March 2024

*As at the date of this announcement, the board of directors of the Company comprises six directors, of whom Mr. KONG Jianmin (Chairman), Mr. KONG Jiantao (Chief Executive Officer), Mr. KONG Jiannan and Mr. CAI Fengjia are executive directors; and Mr. TAM Chun Fai and Mr. LAW Yiu Wing, Patrick are independent non-executive directors.*