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HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

CHANGE OF AUDITOR

This announcement is made by Hang Yick Holdings Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Baker Tilly Hong Kong Limited (“**Baker Tilly**”) has resigned as the auditor of the Company with effect from 12 August 2021, after taking into account many factors including the professional risk associated with the audit, level of revised audit fees and their available internal resources.

In Baker Tilly’s resignation letter, Baker Tilly draws the attention to the holders of securities and creditors of the Company that as set out in the announcements of the Company dated 22 April 2021, 5 May 2021, 7 June 2021, 18 June 2021 and 7 July 2021 (collectively, the “**Announcements**”), the Involved Directors (as defined in the Announcements) are under investigations by Commercial Crime Bureau of Hong Kong Police, Securities and Futures Commission and Independent Commission Against Corruption, and Baker Tilly has not received the financial statements from the management of the Company for the financial year ended 31 March 2021 and the audit is yet to be completed. In addition to the above, Baker Tilly is not in a position to confirm whether there are no other matters that should be brought to the attention of the holders of securities and creditors of the Company. The Board and the audit committee of the Company have confirmed that there are no other matters in connection with the resignation of Baker Tilly which should be brought to the attention of Shareholders of the Company.

The Board further announces that, in accordance with the articles of association of the Company and with the recommendation of the audit committee of the Company, the Board has resolved to appoint Elite Partners CPA Limited (“**Elite Partners**”) as the new auditor of the Company with effect from 12 August 2021 to fill the casual vacancy arising from the resignation of Baker Tilly. Elite Partners will hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to thank Baker Tilly for their professional services and support.

SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 April 2021 and shall remain suspended until further notice.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Hang Yick Holdings Company Limited
Lee Ka Chun Benny
Interim Chairman

Hong Kong, 12 August 2021

As at the date of this announcement, the Board comprises Mr. Lee Pui Sun, Ms. Lau Lai Ching, Mr. Lee Ka Ho and Mr. Sin Kwok Chi Stephen as executive Directors, Mr. Lee Ka Chun Benny as non-executive Director, and Mr. Au Yeung Wai Key, Mr. Tse Ka Ching Justin and Mr. Cheung Chun Man Anthony as independent non-executive Directors. The duties of Mr. Lee Pui Sun, Ms. Lau Lai Ching and Mr. Lee Ka Ho are suspended.