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HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

(I) QUARTERLY UPDATE; AND (II) CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

This announcement is made by Hang Yick Holdings Company Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 July 2021, 21 October 2021, 21 January 2022 and 21 April 2022 (together the “**Announcements**”) in relation to, among other matters, the Resumption Guidance. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

Independent Investigation

As announced in the announcement of the Company dated 7 June 2021, the SIC has engaged RSM as independent forensic accountant to conduct the Forensic Accounting Review in respect of the suspected and/or alleged misconduct of the Involved Directors. The draft report by RSM has been circulated and the SIC is reviewing the same.

Internal Control Review

On 7 October 2021, the Company has engaged Crowe to assist the Group in carrying out the Internal Control Review. As at the date of this announcement, the Internal Control Review is pending review of the final report from RSM with a view to incorporating any recommendation for additional internal control procedures which are appropriate for the remediation of internal control weaknesses as may be identified during the Forensic Accounting Review. The Company will continue to provide all necessary assistance to the Internal Control Review as far as practicable.

Publication of the annual results for the years ended 31 March 2021 and 31 March 2022, and the interim results for the six months ended 30 September 2021

The audit work in respect of the Company's financial statements for the years ended 31 March 2021 and 31 March 2022 is in process and pending review of the final report from RSM in order to design and implement additional audit procedures for the issues stated in the Forensic Accounting Review. The Company anticipates that all the outstanding financial results required to be published by the Listing Rules (i.e. the audited annual results for the years ended 31 March 2021 and 31 March 2022, and the unaudited interim results for the six months ended 30 September 2021) are expected to be published by the end of August 2022.

Demonstrate compliance with Rule 13.24

The Group is principally engaged in the provision of steel and metal engineering services in Hong Kong, ranging from design, manufacture, supply and installation of steel and metal products for construction projects.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board will continue to assess and monitor the impact of the suspension of trading (if any) on the operations and financial performance of the Company.

Based on the latest financial figures available to the Company, despite the incident relating to the Involved Directors, there is no adverse impact on the revenue of the Company after the suspension of the Involved Directors and the Company is confident it can demonstrate its compliance with Rule 13.24.

Other resumption conditions

The Company is taking appropriate steps to fulfill the other conditions in the Resumption Guidance and will update the shareholders and potential investors of the Company on, among others, the progress as and when appropriate.

CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

The Board announces that with effect from 15 August 2022, the Hong Kong Branch Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited (the "**Branch Share Registrar**"), will change its address from Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong to:

**17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong**

All telephone and facsimile numbers of the Branch Share Registrar will remain unchanged.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 22 April 2021 and shall remain halted until further notice.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Hang Yick Holdings Company Limited
Lee Ka Chun Benny
Interim Chairman

Hong Kong, 21 July 2022

As at the date of this announcement, the Board comprises Mr. Lee Pui Sun, Ms. Lau Lai Ching, Mr. Lee Ka Ho and Mr. Sin Kwok Chi Stephen as executive Directors, Mr. Lee Ka Chun Benny as non-executive Director, and Mr. Au Yeung Wai Key, Mr. Tse Ka Ching Justin and Mr. Cheung Chun Man Anthony as independent non-executive Directors. The duties of Mr. Lee Pui Sun, Ms. Lau Lai Ching and Mr. Lee Ka Ho are suspended.