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HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

DECISION OF THE LISTING COMMITTEE

This announcement is made by Hang Yick Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 21 July 2021, 21 October 2021, 21 January 2022, 21 April 2022, 21 July 2022 and 21 October 2022 in relation to, among other matters, the Resumption Guidance; (ii) dated 2 September 2022 in relation to, among other matters, the key findings of the Independent Investigation; (iii) dated 14 September 2022 in relation to, among other matters, the resignation of the Involved Directors; and (iv) dated 9 December 2022 in relation to the change of auditors (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

DECISION OF THE LISTING COMMITTEE

On 16 December 2022, the Company received a letter (the “**Letter**”) from the Stock Exchange notifying the Company that the Listing Committee of the Stock Exchange (the “**Listing Committee**”), having considered that the Company had not met any of the Resumption Guidance, decided to cancel the Company’s listing under Rule 6.01A of the Listing Rules (the “**Decision**”).

With regard to the Extension Application, the Listing Committee decided not to grant a time extension, as the Listing Committee was not satisfied that the Company had addressed the substantive issues underlying the resumption guidance and shown sufficient certainty on trading resumption and hence the Company’s situation did not fall within the “exceptional circumstances”.

RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION

Under Rules 2B.06(2) and 2B.08(1) of the Listing Rules, the Company has the right to have the Decision referred to the Listing Review Committee (as defined in the Listing Rules) for review within seven business days from the date of the Decision (i.e., on or before 29 December 2022). If the Company decides not to apply for the review, the last day of listing of the Company's shares will be on 4 January 2023 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 5 January 2023.

On 29 December 2022, the Company submitted an application requesting the Decision be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules. The Directors would like to remind the Shareholders and potential investors of the Company that the outcome of such review is uncertain.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 22 April 2021 and shall remain halted until further notice.

In the meantime, Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Hang Yick Holdings Company Limited
Sin Kwok Chi Stephen
Chairman

Hong Kong, 29 December 2022

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi Stephen as executive Director, and Mr. Au Yeung Wai Key, Mr. Cheung Chun Man Anthony and Mr. Tse Ka Ching Justin as independent non-executive Directors.