

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **HANG YICK HOLDINGS COMPANY LIMITED**

### **恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

#### **(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (II) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES; (III) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (IV) DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92 OF THE LISTING RULES**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”) would like to announce that, with effect from 25 November 2024, Mr. Chan Man Kit (“**Mr. Chan**”) has been appointed as an independent non-executive director of the Company.

The biographical details of Mr. Chan are set out below:

#### **Mr. Chan**

Mr. Chan Man Kit (陳敏杰), age 35, has been appointed as an independent non-executive director with effective from 25 November 2024.

Mr. Chan has over 13 years of experience in auditing and accounting. Mr. Chan has served as the independent non-executive director of New Sparkle Roll International Group Limited (stock code: 970) since April 2024. Mr. Chan has been a Partner at Nortik Partners & Co. since 2019 and the sole proprietor of Chan Man Kit CPA since 2018, where he is responsible for audit and accounting services.

Mr. Chan received his Bachelor of Science (Accounting) from the University of Hull. Mr. Chan is a practicing certified public accountant of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants.

Mr. Chan entered into a letter of appointment with the Company for a term of three years commencing from 25 November 2024, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Chan as an independent non-executive director may be terminated by one month’s notice in writing served by either party on the other. Mr. Chan will be entitled to a director’s fee of

HK\$120,000 per annum, which is determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Chan has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules.

Mr. Chan has also confirmed that, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to extend its warmest welcome to Mr. Chan in joining the Board.

#### **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

Mr. Chan has been appointed as the chairman of each of the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee with effect from 25 November 2024.

#### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement dated 19 July 2024, Ms. Mak Suet Man (“**Ms. Mak**”) has retired as an independent non-executive director of the Company with effect from the conclusion of the annual general meeting held on 30 August 2024.

The Board would like to express its sincere gratitude to Ms. Mak for her contribution to the Company during her tenure.

#### **DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92 OF THE LISTING RULES**

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board.

Following Ms. Mak, the former independent non-executive director’s retirement and her cessation of offices in board committees after the annual general meeting held on 30 August 2024, the Company has a single gender board and does not meet the requirement under Rule 13.92 of the Listing Rules after the annual general meeting held on 30 August 2024.

The Board will use its best endeavours to identify a suitable female candidate for appointment as a director. Pursuant to the diversity policy of the Company, the Company seeks to achieve Board diversity through the consideration of a number of aspects,

including, but not limited to, gender, age, culture and educational background, professional qualifications, skills, knowledge and industry and regional experience. In identifying and selecting suitable candidates to serve as a director of the Company, the nomination committee would consider the above criteria necessary to complement the corporate strategy and achieve Board diversity, where appropriate, before making recommendations to the Board. It is expected that the Board will appoint a suitable female candidate as a director by 31 December 2024 in order to ensure compliance with Rule 13.92 of the Listing Rules.

Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Deng Chaowen**  
*Chairman*

Hong Kong, 25 November 2024

*As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen and Mr. Law Hok Yu as executive directors, and Mr. Chan Man Kit, Mr. Shi Jianwen and Mr. Deng Chaowen as independent non-executive directors.*