

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

**(1) MATTERS RELATING TO RULE 13.92 OF THE LISTING RULES;
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) COMPLIANCE WITH THE LISTING RULES**

Reference is made to the announcement of Hang Yick Holdings Company Limited (the “**Company**”) dated 19 July 2024 in relation to, among others, the retirement of Ms. Mak Suet Man (“**Ms. Mak**”) as an independent non-executive Director, and her cessation of offices in board committees after the annual general meeting held on 30 August 2024 (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

MATTERS RELATING TO RULE 13.92 OF THE LISTING RULES

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board. Following the retirement of Ms. Mak, the Board does not have a Director of a different gender, and hence the Company has not been in compliance with the requirements of Rule 13.92 of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to announce that, with effect from 6 December 2024, Ms. Zhao Aiyin (趙愛寅) (“**Ms. Zhao**”) has been appointed as an independent non-executive director of the Company.

The biographical details of Ms. Zhao are set out below:

Ms. Zhao

Ms. Zhao, age 38, has been appointed as an independent non-executive director with effective from 6 December 2024.

Ms. Zhao has over 16 years of experience in accounting and finance, logistics and marketing. She has been working in Chuzhou Xuefeng Automobile Sales & Service Company Limited* (滁州市雪峰汽車銷售服務有限公司) since 2018 and is currently the head of accounting. Ms. Zhao graduated from Chuzhou Vocational and Technical College* (滁州職業技術學院) in 2007, majoring in computerised accounting.

* For identification purposes only

Ms. Zhao entered into a letter of appointment with the Company for a term of three years commencing from 6 December 2024, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Ms. Zhao as an independent non-executive director may be terminated by one month's notice in writing served by either party on the other. Ms. Zhao will be entitled to a director's fee of HK\$120,000 per annum, which is determined by the Board with reference to her relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Zhao (i) does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not have relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Ms. Zhao has confirmed that she has met the independence criteria set out in Rule 3.13 of the Listing Rules.

Ms. Zhao has also confirmed that, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to her appointment.

The Board would like to express its warmest welcome to Ms. Zhao for joining the Board.

COMPLIANCE WITH THE LISTING RULES

Following the appointment of Ms. Zhao as an independent non-executive Director, and a member of each of the audit committee, remuneration committee and nomination committee of the Company, the Company has re-complied with the requirements of Rule 13.92 of the Listing Rules.

By Order of the Board
Hang Yick Holdings Company Limited
Deng Chaowen
Chairman

Hong Kong, 6 December 2024

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen and Mr. Law Hok Yu as executive directors, and Mr. Deng Chaowen, Mr. Shi Jianwen, Mr. Chan Man Kit, and Ms. Zhao Aiyin as independent non-executive directors.