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## **TOKYO CHUO AUCTION HOLDINGS LIMITED**

### **東京中央拍賣控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 1939)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

Reference is made to the announcement of Tokyo Chuo Auction Holdings Limited (the “Company”) dated 1 April 2019 (the “Announcement”) in relation to, among others, the proposed acquisition of shares in Mu Chun Tang Auction Co., Ltd.\* (“沐春堂拍賣股份有限公司”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

The Company is pleased to announce that on 16 August 2019 (after trading hours), Tokyo Chuo Taiwan Auction Co., Ltd.\* (“東京中央台灣拍賣股份有限公司”), a wholly owned subsidiary of the Company, has entered into a sale and purchase agreement with the Vendor, to acquire 34% of the entire issued shares in Muchuntang. Completion of the Proposed Acquisition took place immediately following the signing of the sale and purchase agreement.

\* *Translation for identification purpose only*

By order of the Board  
**Tokyo Chuo Auction Holdings Limited**  
東京中央拍賣控股有限公司  
**Ando Shokei**  
*Chairman*

Hong Kong, 16 August 2019

*As at the date of this announcement, the executive Directors are Mr. Ando Shokei, Mrs. Ando Eri, Mr. Katsu Bunkai, Mr. Sun Hongyue and Mr. Yau Chung Hang; and the independent non-executive Directors are Mr. Chung Kwok Mo John, Ms. Lam Suk Ling Shirley and Mr. Chun Chi Man.*