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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

POSITIVE PROFIT ALERT

This announcement is made by Redsun Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended June 30, 2020 (the “**Period**”), the Group is expected to record an increase of not less than 50% in the adjusted profit attributable to equity owners of the Company (which is a non-HKFRS measurement and is calculated by excluding the effect of one-off listing expenses) during the Period as compared to that of the same period of last year.

The substantial increase is mainly attributable to (i) the increase in the number of the Group’s projects under management; and (ii) the increase in income from value-added services to non-property owners and community value-added services.

As at the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Period. The information in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which have not yet been finalized or reviewed by the Company's auditor or the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the six months ended June 30, 2020, which will be published by the Company by the end of August 2020.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Redsun Services Group Limited
He Jie
Chairman

Hong Kong, July 27, 2020

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Yang Guang and Ms. Zeng Zixi, three non-executive directors, namely, Mr. He Jie, Mr. Jiang Daqiang and Mr. Luo Yanbing and three independent non-executive directors, namely, Mr. Jing Zhishan, Ms. Wang Fen and Mr. Yim Kai Pung.