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## **Redsun Services Group Limited**

### **弘陽服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1971)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Redsun Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the year ended December 31, 2020 and the information currently available to the Board, the Group is expected to record an increase of not less than 60% in the adjusted profit for the year of the Company (which is a non-IFRS measurement and is calculated by excluding the effect of one-off listing expenses) for the year ended December 31, 2020 as compared to that of the previous year.

The substantial increase is mainly attributable to (i) the increase in the Group’s gross floor area under management; and (ii) the increase in income from value-added services to non-property owners and community value-added services.

As at the date of this announcement, the Company is still in the process of finalizing the annual results of the Group for the year ended December 31, 2020. The information in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2020, which have not yet been audited or reviewed by the Company's auditor or the audit committee of the Company, and may be subject to adjustments. Shareholders and potential investors of the Company are advised to carefully read the annual results announcement of the Company for the year ended December 31, 2020, which will be published by the Company by the end of March 2021.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Redsun Services Group Limited**  
**He Jie**  
*Chairman*

Hong Kong, January 18, 2021

*As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Yang Guang and Ms. Zeng Zixi, three non-executive directors, namely, Mr. He Jie, Mr. Jiang Daqiang and Mr. Luo Yanbing and three independent non-executive directors, namely, Mr. Jing Zhishan, Ms. Wang Fen and Mr. Yim Kai Pung.*