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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

APPOINTMENT OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of Redsun Services Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that with effect from 25 March 2021, Mr. Li Yonggang (“**Mr. Li**”), has been appointed as a joint company secretary of the Company. Mr. Wong Yu Kit (“**Mr. Wong**”), the existing company secretary of the Company, will be the other joint company secretary of the Company.

Mr. Li, aged 44, has been the head of listing office of Hong Yang Group Company Limited, the controlling shareholder of the Company, since September 2016. He is primarily responsible for the securities affairs and compliance matters of the Group.

Mr. Li has over 10 years of experience in the corporate governance and company secretarial field. Before joining the Company, from 2000 to 2008, he served as a financial staff of Anhui BBKA Biochemical Co., Ltd., LTD (now renamed as COFCO Biochemical (Anhui) Co., Ltd., SZ000930) and Anhui Fengyuan Pharmaceutical Co., Ltd. (SZ000153), and served as a chief financial officer of BBKA France SAS and BBKA Belgium NV, the deputy head of financial department and investment development department of Anhui Fengyuan Group Co., Limited. From 2008 to 2011, he served as secretary to the Board and chief financial officer of Anhui Tiger Biotechnology Co., Ltd. From 2011 to 2016, he served as the deputy general manager and secretary to the Board of Taifu Industrial Co., Ltd. (now renamed as Shandong Geo-Mineral Co., Ltd., SZ000409). Since April 2019, he has been appointed as a joint company secretary of Redsun Properties Group Limited (stock code: 1996.HK).

Mr. Li obtained a bachelor degree of economics from Henan University of Technology in June 2000, a master degree of management from Anhui University of Finance and Economics in June 2013 and an undergraduate diploma in law from Nanjing University in July 2020. Mr. Li was awarded the qualification of Middle Grade Accountant by the

Personnel Department in Anhui Province in May 2009, and he was awarded the qualification of Middle Grade Economist by the Human Resources and Social Security Department in Shandong Province in November 2014.

With extensive working experience, Mr. Li is familiar with the PRC laws, company secretarial and compliance matters of the Company.

Mr. Wong, the other joint company secretary of the Company, will assist Mr. Li in discharging his duties as the joint company secretary of the Company. Mr. Wong is a vice president of SWCS Corporate Services Group (Hong Kong) Limited and has over 10 years of professional experience in company secretarial field. He is a member of The Chartered Governance Institute in the United Kingdom and the Hong Kong Institute of Chartered Secretaries. Mr. Wong meets the requirements of a company secretary under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Li currently does not possess the specified qualifications of a company secretary as required under Rule 3.28 of the Listing Rules. The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) for a period of three years from the date of Mr. Li’s appointment as a joint company secretary of the Company (the “**Waiver Period**”) on the conditions that:

- (i) Mr. Li will be assisted by Mr. Wong, who has the qualification of a company secretary as required under Rule 3.28 of the Listing Rules, during the Waiver Period;
- (ii) the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Li can satisfy Rules 3.28 and 8.17 of the Listing Rules, having had the benefit of Mr. Wong’s assistance such that a further waiver will not be necessary; and
- (iii) the Company will announce details of the Waiver, including its reasons and conditions.

The Board would like to express its welcome to Mr. Li for taking up the appointment as a joint company secretary of the Company.

By order of the Board
Redsun Services Group Limited
He Jie
Chairman

Hong Kong, 25 March 2021

As at the date of this announcement, the executive Directors are Mr. Yang Guang and Ms. Zeng Zixi; the non-executive Directors are Mr. He Jie and Mr. Luo Yanbing; and the independent non-executive Directors are Mr. Jing Zhishan, Ms. Wang Fen and Mr. Yim Kai Pung.