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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

FURTHER INFORMATION ON CONNECTED TRANSACTION ACQUISITION OF 49% EQUITY INTEREST IN CHUZHOU YURUN

Reference is made to the announcement of Redsun Services Group Limited (the “**Company**”) dated 5 November 2021 (the “**Announcement**”) in relation to, among others, the connected transaction of the Company in relation to the acquisition of 49% equity interest in Chuzhou Yurun Property Management Company Limited (“**Chuzhou Yurun**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement. The Board would like to provide further information in relation to the Acquisition:

The total original acquisition cost of 100% equity interest in Chuzhou Yurun to Anhui Yuhua (the vendor of the Acquisition) for acquisition of such equity interest from its subsidiaries in 2016 was RMB5,000,000, being the amount of the registered capital of Chuzhou Yurun. Accordingly, the original acquisition cost of 49% equity interest in Chuzhou Yurun to Anhui Yuhua was RMB2,450,000.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes.

By order of the Board
Redsun Services Group Limited
He Jie
Chairman

Hong Kong, 9 November 2021

As at the date of this announcement, the executive Directors are Mr. Yang Guang and Ms. Zeng Zixi; the non-executive Director is Mr. He Jie; and the independent non-executive Directors are Ms. Wang Fen, Mr. Yim Kai Pung and Mr. Li Xiaohang.