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## **Redsun Services Group Limited**

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1971)

## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement (the "**Announcement**") of Redsun Services Group Limited (the "**Company**") dated February 17, 2025 in relation to the Parking Spaces Transfer Framework Agreement and the Equity Transfer Agreements. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, details of the Parking Spaces Transfer Framework Agreement and the Equity Transfer Agreements and the transactions contemplated thereunder, a letter from the Independent Board Committee, the recommendations of the Independent Financial Adviser, the property valuation report prepared by the Independent Valuer and a notice of the EGM, is expected to be despatched to the Shareholders on or before March 28, 2025.

As additional time is required to finalize certain information to be included in the Circular, the Company expects that the despatch of the Circular as well as the related proxy form will be postponed to a date on or before April 30, 2025.

By order of the Board Redsun Services Group Limited Zeng Junkai Chairman

Hong Kong, March 28, 2025

As at the date of this announcement, Mr. Zeng Junkai is the non-executive Director; Mr. Chen Yichun is the executive Director; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.