Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated June 29, 2018 (the "**Prospectus**") issued by Redsun Properties Group Limited (the "**Company**").

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## **Redsun Properties Group Limited**

弘陽地產集團有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

## STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on August 4, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by CCBI, the Stabilizing Manager, or any person acting for it, during the stabilization period involved:

- (i) over-allocations of an aggregate of 120,000,000 Shares in the International Offering, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) borrowing of an aggregate of 120,000,000 Shares by the Stabilizing Manager from Redsun Properties Group (Holdings), a controlling shareholder of the Company, pursuant to the Stock Borrowing Agreement dated July 6, 2018 to cover the over-allocations in the International Offering;
- (iii) the full exercise of the Over-allotment Option by the Joint Global Coordinators (on behalf of the International Underwriters) on August 2, 2018 in respect of an aggregate of 120,000,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per Share, to facilitate the return to Redsun Properties Group (Holdings) of the 120,000,000 borrowed Shares which were used to cover the over-allocations in the International Offering.

There had been no purchase or sale of any Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

The Company announces, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), that the stabilization period in connection with the Global Offering ended on August 4, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by CCB International Capital Limited ("**CCBI**"), the Stabilizing Manager, or any person acting for it, during the stabilization period involved:

- (i) over-allocations of an aggregate of 120,000,000 Shares in the International Offering, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) borrowing of an aggregate of 120,000,000 Shares by the Stabilizing Manager from Redsun Properties Group (Holdings), a controlling shareholder of the Company, pursuant to the Stock Borrowing Agreement dated July 6, 2018 to cover the over-allocations in the International Offering;

(iii) the full exercise of the Over-allotment Option by the Joint Global Coordinators (on behalf of the International Underwriters) on August 2, 2018 in respect of an aggregate of 120,000,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per Share, to facilitate the return in full to Redsun Properties Group (Holdings) of the 120,000,000 borrowed Shares which were used to cover the over-allocations in the International Offering.

There had been no purchase or sale of any Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

By order of the Board of Directors Redsun Properties Group Limited ZENG Huansha Chairman

Hong Kong, August 5, 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZENG Huansha and Mr. HE Jie as executive Directors, Mr. JIANG Daqiang, Mr. ZHANG Liang and Mr. ZHANG Hongwu as non-executive Directors, and Mr. LEE Kwok Tung Louis, Mr. LEUNG Yau Wan John and Mr. AU YEUNG Po Fung as independent non-executive Directors.