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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

(1) POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 21 JUNE 2019 (2) PAYMENT OF FINAL DIVIDEND AND (3) RETIREMENT OF NON-EXECUTIVE DIRECTOR

Reference is made to the circular (the “**Circular**”) and the notice of the annual general meeting (the “**Notice**”) of Redsun Properties Group Limited (the “**Company**”) both dated 23 April 2019. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the ordinary resolutions as set out in the Notice were duly passed as ordinary resolutions at the Annual General Meeting through voting by way of poll. The poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS*		NUMBER OF VOTES (%)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and auditor for the year ended 31 December 2018.	2,599,802,377 (100.000000%)	0 (0.000000%)
2.	(a) To re-elect Mr. Zeng Huansha as an executive Director.	2,599,153,377 (99.975037%)	649,000 (0.024963%)
	(b) To re-elect Mr. He Jie as an executive Director.	2,599,062,377 (99.971536%)	740,000 (0.028464%)

ORDINARY RESOLUTIONS*		NUMBER OF VOTES (%)	
		FOR	AGAINST
3.	To authorize the Board to fix the remuneration of all Directors.	2,599,802,377 (100.000000%)	0 (0.000000%)
4.	To re-appoint Ernst & Young as the auditor of the Company, to hold office until the conclusion of the next annual general meeting of the Company, and to authorize the Board to fix their remuneration.	2,599,802,377 (100.000000%)	0 (0.000000%)
5.	To declare a final dividend for the year ended 31 December 2018.	2,599,802,377 (100.000000%)	0 (0.000000%)
6.	To give a general mandate to the Directors to repurchase the Shares with an aggregate number of not exceeding 10% of the total issued Shares as at the date of passing of this resolution.	2,599,802,377 (100.000000%)	0 (0.000000%)
7.	To give a general mandate to the Directors to allot, issue and deal with additional Shares of not exceeding 20% of the total issued Shares on the date of passing of this resolution.	2,581,236,050 (99.285856%)	18,566,327 (0.714144%)
8.	To extend the general mandate granted to the Directors to issue, allot and deal with additional Shares by the total number of Shares repurchased by the Company.	2,581,236,050 (99.285856%)	18,566,327 (0.714144%)

* The full text of the ordinary resolutions is set out in the Notice.

As at the date of the Annual General Meeting, the total number of issued Shares was 3,320,000,000, which was the total number of Shares entitling the holders to attend and vote for or against any of the ordinary resolutions. There were no Shares entitling the holders to attend the Annual General Meeting and abstain from voting in favour of any of the ordinary resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules and there were no Shareholders that were required under the Listing Rules to abstain from voting at the Annual General Meeting. No Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the ordinary resolutions at the Annual General Meeting.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the Annual General Meeting.

PAYMENT OF FINAL DIVIDEND

In relation to the ordinary resolution No. 5 above, the proposed 2018 Annual Dividend of HK\$0.107 per Share is expected to be paid in cash on or about Friday, 26 July 2019 to the Shareholders whose names appear on the register of members of the Company on Wednesday, 26 June 2019.

For the purpose of ascertaining the Shareholders' entitlement to the proposed 2018 Annual Dividend, the register of members of the Company will be closed from Thursday, 27 June 2019 to Wednesday, 3 July 2019, both days inclusive. In order to qualify for the proposed 2018 Annual Dividend, all transfers of Shares accompanied by the relevant share certificates and appropriate transfer forms must be lodged for registration with Computershare at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Wednesday, 26 June 2019.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

As disclosed in the Circular, Mr. Zhang Hongwu (“**Mr. Zhang**”) did not offer himself for re-election at the Annual General Meeting and has retired as a non-executive Director by rotation pursuant to the Articles of Association with effect from the conclusion of the Annual General Meeting.

Following his retirement, Mr. Zhang has also ceased to be a member of the audit committee and nomination committee of the Board.

Mr. Zhang has confirmed that he has no disagreement with the Board, and there are no other matters in relation to his retirement that need to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to Mr. Zhang for his contribution to the Company during his tenure of service.

By Order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 21 June 2019

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha and Mr. He Jie; the non-executive Directors are Mr. Jiang Daqiang and Mr. Zhang Liang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.