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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Redsun Properties Group Limited (the “**Company**”) dated December 8, 2025 in relation to the New Parking Space Sales and Leasing Agency Services Framework Agreement and the New Property Management Services Master Framework Agreement and the announcements of the Company dated January 5, 2026 and January 30, 2026 in relation to the delay in despatch of circular (the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, details of the New Parking Space Sales and Leasing Agency Services Framework Agreement and the New Property Management Services Master Framework Agreement and the transactions contemplated thereunder, a letter from the Independent Board Committee, the recommendations of the Independent Financial Adviser, together with a notice of EGM and other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before February 27, 2026.

As additional time is required to finalize certain information to be included in the Circular, the Company expects that the despatch of the Circular as well as the related proxy form will be postponed to a date on or before March 27, 2026.

By order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, February 27, 2026

As at the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Chen Bin and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.