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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

UNAUDITED OPERATING FIGURES AS OF 31 OCTOBER 2022

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”) is pleased to announce that, for October 2022, contracted sales of the Company, its subsidiaries and associated companies (the “**Group**”) was RMB3.709 billion. The sales area amounted to 274,852 square meters and the average selling price was RMB13,495 per square meter.

From January to October 2022, the aggregated contracted sales of the Group was RMB32.223 billion. The aggregated sales area was 2,378,083 square meters and the average selling price was RMB13,550 per square meter.

The preliminary figures disclosed above are subject to changes and may differ from those in the audited or unaudited consolidated financial statements of the Group to be published on yearly and half-yearly basis. As such, the relevant information are strictly for information only and not for any other purposes. Investors are advised not to place any reliance on the information disclosed herein and shall exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 8 November 2022

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Zeng Junkai and Mr. Lui Wai Pang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.