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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

INSIDE INFORMATION PROGRESS OF OFFSHORE DEBT RESTRUCTURING AND EXTENSION OF EARLY RSA FEE DEADLINE

This announcement is made by Redsun Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 23 January 2025 in relation to the restructuring support agreement entered into between the Company and the relevant Consenting Creditors (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

EXTENSION OF EARLY RSA FEE DEADLINE

The Company is pleased to announce that, as at the date of this announcement, creditors representing approximately 55.21% of the aggregate outstanding principal amount of the Existing Debt have submitted letters to accede to the RSA.

Since the Chinese lunar new year period fell within the four-week period prior to the original Early RSA Fee Deadline, certain creditors require additional time to complete their internal processes of acceding to the RSA. Therefore, the Company hereby announces that the Company has exercised its discretion to extend the Early RSA Fee Deadline from 5.00 p.m. Hong Kong time on 21 February 2025 to 5:00 p.m. Hong Kong time on 7 March 2025 (the “**Extended Early RSA Fee Deadline**”).

All holders of the Existing Debt who have not acceded to the RSA may consider the terms of the RSA (which is available on the Transaction Portal (at <https://deals.is.kroll.com/rsun>)) as soon as possible and accede to the RSA by delivering to the Information Agent (acting on behalf of the Company) a validly completed and executed Accession Letter including details on the amount of holdings together with, as applicable, its Evidence of Beneficial Holding, its Electronic Instruction Reference Number(s) or any other supporting documentation, via the Transaction Portal (at <https://deals.is.kroll.com/rsun>) in respect of all (but not less than all) of its Existing Debt.

The Information Agent is also available to answer any queries as regards this process (see contact details listed below).

Kroll Issuer Services Limited

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Holders of the Existing Debt who have validly acceded to the RSA by duly completing the above steps at or prior to the original Early RSA Fee Deadline do not need to take any action.

Except for the modifications set forth above, all other terms and conditions of the RSA shall remain unchanged. Holders of the Existing Debt should note that the Base RSA Fee Deadline remains unchanged (being 5.00 p.m. Hong Kong time on 21 March 2025 or such later date and time as the Company may elect in its sole discretion). The Company will make further announcement(s) on the progress of the Proposed Restructuring as and when appropriate.

GENERAL

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules, the SFO and/or applicable laws and regulations.

The implementation of the Proposed Restructuring will be subject to many factors not within the control of the Company. As there is no assurance that the Proposed Restructuring will be successfully implemented, holders of securities of the Company and other investors of the Company are (i) advised not to rely solely on the information contained in this announcement or any other announcements as may be issued by the Company from time to time, and (ii) are reminded to consider the related risks and exercise caution when dealing in the securities of the Company. When in doubt, holders of securities and other investors of the Company are advised to seek professional advice from their own professional or financial advisors.

By Order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 21 February 2025

As at the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Chen Bin and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.