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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

INSIDE INFORMATION UPDATE ON WINDING UP PETITION

This announcement is made by Redsun Properties Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a), Rule 13.15(1)(b) and Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 February 2024, 13 March 2024 and 16 September 2024 (the “**Announcements**”) in relation to the Petition. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings defined in the Announcements.

The Board announces that with the support of certain holders of the Senior Notes, the High Court has on 26 March 2025 approved the adjournment application jointly proposed by The Bank of New York Mellon, London Branch (the “**Petitioner**”) and the Company. The hearing of the Petition is now adjourned to 22 September 2025.

The Company is grateful to the creditors for their continuing support and engagement and will continue to progress the consensual restructuring in an orderly manner.

The Board will keep its shareholders and investors informed of any significant developments in relation to the Petition and the Company will issue further announcement(s) as and when appropriate or required under the Listing Rules.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 26 March 2025

As at the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Chen Bin and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.