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Shanghai Jin Jiang Capital Company Limited*

上海錦江資本股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT INSIDE INFORMATION RESULTS OF SUBSIDIARIES

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Company Limited (formerly known as Shanghai Jin Jiang International Hotels Development Company Limited) (“**Jin Jiang Hotels**”, Shanghai Stock Exchange Stock Code: 600754/900934), a subsidiary of Shanghai Jin Jiang Capital Company Limited (the “**Company**”) in which the Company holds a 50.32% interest, and Shanghai Jin Jiang International Travel Co., Ltd. (“**Jin Jiang Travel**”, Shanghai Stock Exchange Stock Code: 900929), a subsidiary in which the Company holds a 50.21% interest, have published their unaudited 2020 interim reports on 28

August 2020, respectively, the main contents of which are cited as follows:

I. JIN JIANG HOTELS

	<i>Unit: Yuan</i>		<i>Currency: RMB</i>
Major accounting data	For the reporting period (January to June 2020)	For the same period of last year (January to June 2019)	Increase/decrease for the reporting period as compared to the same period last year (%)
Operating revenue	4,089,973,128.72	7,142,862,045.08	-42.74
Net profit attributable to shareholders of Jin Jiang Hotels	285,301,707.13	567,728,824.01	-49.75
Net profit attributable to shareholders of Jin Jiang Hotels after deducting non-recurring profit/loss	-378,486,231.06	358,141,802.35	-205.68
Net cash flow generated from operating activities	-1,359,086,216.28	649,190,259.58	-309.35
	As at the end of the reporting period (30 June 2020)	As at the end of last year (31 December 2019)	Increase/decrease as at the end of the reporting period as compared to the end of last year (%)
Net assets attributable to shareholders of Jin Jiang Hotels	12,889,576,795.16	13,255,122,012.84	-2.76
Total assets	37,788,692,243.27	38,874,271,205.78	-2.79
Major financial indicators	For the reporting period (January to June 2020)	For the same period of last year (January to June 2019)	Increase/decrease for the reporting period as compared to the same period last year (%)
Basic earnings per share (<i>Yuan/share</i>)	0.2978	0.5927	-49.75
Diluted earnings per share (<i>Yuan/share</i>)	N/A	N/A	N/A
Basic earnings per share after deducting non-recurring profit/loss (<i>Yuan/share</i>)	-0.3951	0.3739	-205.68
Weighted average return on net assets (%)	2.15	4.39	Decreased by 2.24 percentage points
Weighted average return on net assets after deducting non-recurring profit/loss (%)	-2.85	2.77	Decreased by 5.62 percentage points

Note: Investors are reminded that the above figures are extracted from the unaudited 2020 interim report of Jin Jiang Hotels, a subsidiary of the Company, rather than the 2020 interim report of the Company.

II. JIN JIANG TRAVEL

Unit: Yuan Currency: RMB

	As at the end of the reporting period (30 June 2020)	As at the end of last year (31 December 2019)	Increase/decrease as at the end of the reporting period as compared to the end of last year (%)
Net assets attributable to shareholders of Jin Jiang Travel	827,456,665.60	871,295,923.29	-5.03
Total assets	1,148,168,826.69	1,308,162,706.96	-12.23
	For the reporting period (January to June 2020)	For the same period of last year (January to June 2019)	Increase/decrease for the reporting period as compared to the same period last year (%)
Major accounting data			
Operating revenue	148,704,803.44	639,175,808.69	-76.73
Net profit attributable to shareholders of Jin Jiang Travel	25,816,799.40	51,467,897.60	-49.84
Net profit attributable to shareholders of Jin Jiang Travel after deducting non-recurring profit/loss	20,148,427.61	33,944,648.02	-40.64
Net cash flow generated from operating activities	-15,478,125.21	-59,197,662.19	N/A
	For the reporting period (January to June 2020)	For the same period of last year (January to June 2019)	Increase/decrease for the reporting period as compared to the same period last year (%)
Major financial indicators			
Basic earnings per share (<i>Yuan/share</i>)	0.1948	0.3883	-49.84
Diluted earnings per share (<i>Yuan/share</i>)	N/A	N/A	N/A
Basic earnings per share after deducting non-recurring profit/loss (<i>Yuan/share</i>)	0.1520	0.2561	-40.64
Weighted average return on net assets (%)	3.03	5.70	Decreased by 2.67 percentage points
Weighted average return on net assets after deducting non-recurring profit/loss (%)	2.36	3.76	Decreased by 1.40 percentage point

Note: Investors are reminded that the above figures are extracted from the unaudited 2020 interim report of Jin Jiang Travel, a subsidiary of the Company, rather than the 2020 interim report of the Company.

By Order of the Board
Shanghai Jin Jiang Capital Company Limited*
Zhang Jue
Joint Company Secretary

Shanghai, the People's Republic of China, 28 August 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming, Mr. Ma Mingju, Ms. Zhou Wei and Mr. Sun Yu; and the independent non-executive directors of the Company are Mr. Ji Gang, Dr. Rui Mingjie and Mr. Shen Liqiang.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang Capital Company Limited".*