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**Shanghai Jin Jiang International Hotels (Group) Company Limited\***

**上海錦江國際酒店（集團）股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02006)**

**ANNOUNCEMENT  
PRICE SENSITIVE INFORMATION**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The board of directors (“Directors”) of Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) is pleased to announce that the Company has disposed of an aggregate of 4,559,985 A shares (the “PD Bank Interest”) in Shanghai Pudong Development Bank Company Limited (the “PD Bank”), representing approximately 0.081% of the total issued share capital of the PD Bank, through the trading system of the Shanghai Stock Exchange during the period from 25 February to 4 March 2009. Net proceeds from the disposal of the PD Bank Interest (the “Disposal”) amounted to approximately RMB78,432,000 (equivalent to approximately HK\$88,965,000). The Disposal was transacted at selling prices matched automatically by the centralized competitive pricing system of the Shanghai Stock Exchange.

Prior to the Disposal, the Company held 4,559,985 A shares in the PD Bank, accounting for 0.081% of its total issued share capital. Subsequent to the Disposal, the Company will no longer hold any A shares in PD Bank.

The Company is principally engaged in star-rated hotel operation and management, budget hotel operation and franchising, restaurant operation and other businesses. The Company's equity interest in the PD Bank is not its core operation and as such equity investment has appreciated significantly, and therefore realization of such investment at the present stage is in the interest of the Company. Currently, the Company plans that the proceeds from the Disposal will be used as general working capital of the Company.

By Order of the Board of Directors  
**Shanghai Jin Jiang International Hotels (Group) Company Limited**  
**Kang Ming**  
*Joint Company Secretary*

Shanghai, China, 4 March 2009

*As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.*

*For illustration purposes only, the exchange rate adopted in this announcement was RMB1 to HK\$1.1343, unless otherwise stated.*

\* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*