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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02006)

ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited (“Jin Jiang Hotels Development”, Shanghai Stock Exchange Stock Code: 600754/900934), in which Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) holds a 50.32% interest, will publish an express report of its unaudited results for the year 2008 on 25 March 2009, the major contents of which are cited as follows:

Major Financial Data and Indicators of Jin Jiang Hotels Development for the year 2008

	Reporting Period (2008)	Previous Period (2007)	Increase/ decrease over the previous period (%)
Operating revenue (in RMB10,000)	79,363	83,476	-4.93
Operating profit (in RMB10,000)	30,304	32,150	-5.74
Total profit (in RMB10,000)	32,124	32,455	-1.02
Net profit attributable to shareholders of Jin Jiang Hotels Development (in RMB10,000)	27,320	26,378	3.57
Basic earnings per share (RMB/share)	0.4529	0.4373	3.57
Fully diluted return on net assets (%)	9.93	5.30	Increase by 4.63 percentage points

	As at the end of the Reporting Period (31 December 2008)	As at the end of the Previous Period (31 December 2007)	Increase/ decrease over the previous period (%)
Total assets (in RMB10,000)	322,195	626,249	-48.55
Owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development (in RMB10,000)	275,112	497,347	-44.68
Net asset per share attributable to shareholders of Jin Jiang Hotels Development (RMB/share)	4.5606	8.2446	-44.68

Notes:

1. In accordance with relevant requirements of the accounting standards for business enterprises, financial data and indicators such as fully diluted return on net assets, owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development and net asset per share attributable to shareholders of Jin Jiang Hotels Development have been calculated on the basis of the fair value of available-for-sale financial assets held by Jin Jiang Hotels Development as at the end of 2008, such as Changjiang Securities, etc, represented by their closing prices quoted on the Shanghai Stock Exchange and Shenzhen Stock Exchange as at the end of the year. As a result, there has been a significant change from the same data and indicators for the comparative period.
2. The above data represent results of preliminary calculations only. Verification is still underway and the data has not been audited by an accountants' firm. Investors should refer to the 2008 annual report of Jin Jiang Hotels Development for finalised figures.
3. Investors are reminded that the above data is the 2008 results express report of Jin Jiang Hotels Development (a subsidiary of the Company) but not the Company.

By Order of the Board of
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Kang Ming
Joint Company Secretary

Shanghai, the People's Republic of China, 24 March 2009

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*