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Shanghai Jin Jiang International Hotels (Group) Company Limited*

上海錦江國際酒店（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

PRICE-SENSITIVE INFORMATION COMPLETION OF THE MERGER AGREEMENT

Reference is made to the announcement of the Company dated 20 December 2009 (the "Announcement") in relation to the Merger Agreement. Capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Mergers have been completed on 18 March 2010. Upon such completion, Interstate Hotels & Resorts, Inc. remains as the sole general partner of Interstate Operating Company, L.P. and became a wholly-owned subsidiary of HAC. The Company indirectly holds a 50% equity interest in Interstate Hotels & Resorts, Inc. through HAC, the jointly-controlled entity established by the Company and the JV Partner.

By Order of the Board of Directors
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director & Joint Company Secretary

Shanghai, China, 18 March 2010

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*