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**Shanghai Jin Jiang International Hotels (Group) Company Limited\***  
**上海錦江國際酒店(集團)股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02006)**

**ANNOUNCEMENT**

Reference is made to the announcement dated 13 August 2010 and the circular to the Shareholders dated 30 September 2010 of Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company"). Unless otherwise specified, terms used in this announcement shall have the same meanings as those defined in the said announcement and circular to the Shareholders.

The Company entered into the Share Transfer Agreement with Jin Jiang International on 13 August 2010, pursuant to which 212,586,460 shares in Jin Jiang Investment (representing approximately 38.54% of the total registered capital of Jin Jiang Investment) and 66,556,270 shares in Jin Jiang Travel (representing approximately 50.21% of the total registered capital of Jin Jiang Travel) are to be acquired from Jin Jiang International at the consideration of 1,001,000,000 new Domestic Shares to be issued at an issue price of HK\$2.2 (which is equal to RMB1.919192 based on an exchange rate of HK\$1.00 = RMB0.87236) per share and a cash payment of RMB772,908,804 (equivalent to approximately HK\$888,400,924.14).

The registration procedures relating to the acquisition of 1,001,000,000 new Domestic Shares in the Company by Jin Jiang International with China Securities Depository and Clearing Corporation Limited has been completed. The registration procedures relating to the acquisition of 212,586,460 shares in Jin Jiang Investment and 66,556,270 shares in Jin Jiang Travel by the Company with China Securities Depository and Clearing Corporation Limited have also been completed.

By Order of the Board  
**Shanghai Jin Jiang International Hotels (Group) Company Limited\***  
**Yang Weimin**  
*Executive Director & Chief Executive Officer*

Shanghai, the PRC, 16 February 2011

*As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.*

*\* The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name “Shanghai Jin Jiang International Hotels (Group) Company Limited”.*