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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT

PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited (“Jin Jiang Hotels Development”, Shanghai Stock Exchange Stock Code: 600754/900934), in which Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) holds a 50.32% interest, will publish an express report of its unaudited results for the year 2010 on 17 March 2011, the major contents of which are cited as follows:

I. MAJOR FINANCIAL DATA AND INDICATORS OF JIN JIANG HOTELS DEVELOPMENT FOR THE YEAR 2010

	Year 2010	Year 2009 (Restated)	Increase/ decrease over the previous period (%)
Operating revenue (in RMB10,000)	212,454	189,831	11.92
Operating profit (in RMB10,000)	45,169	39,668	13.87
Total profit (in RMB10,000)	47,056	40,952	14.91
Net profit attributable to shareholders of Jin Jiang Hotels Development (in RMB10,000)	38,061	32,737	16.26
Basic earnings per share (RMB/share)	0.6309	0.5427	16.26
Weighted average return on net assets (%)	8.10	6.67	Increased by 1.43 percentage point

	31 December 2010	31 December 2009 (Restated)	Increase/ decrease over the previous period (%)
Total Assets (in RMB10,000)	553,629	751,902	-26.37
Owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development (in RMB10,000)	427,361	546,829	-21.85
Net assets per share attributable to shareholders of Jin Jiang Hotels Development (RMB/Share)	7.0844	9.0649	-21.85

Notes:

1. During 2010, Jin Jiang Hotels Development and the Company entered into material assets swap and purchase and connected transactions. When preparing the combined financial statements, the Company has restated the comparable statements of the previous period in accordance with the requirements under relevant standards.
2. Accounting data and financial indicators such as total assets, ownership interests (or shareholder interests) attributable to shareholders of the listed company and net asset per share attributable to shareholders of the listed company fell significantly mainly due to the change in fair value of available-for-sale financial assets and the disposal of 11 set of equity shares, assets and liabilities pursuant to the Company's abovementioned material assets swap and purchase and connected transactions.
3. Weighted average return on net assets is based on the "Rules on the Preparation and Submission of Information Disclosed by Companies that Offer Securities to the Public No. 9 — Calculation and Disclosure of Return on Net Assets and Earnings Per Share" (Revision 2010) issued by China Securities Regulatory Commission.
4. The above data represents results of preliminary calculations only and is still in the process of being confirmed and has not been audited by auditors. Investors should refer to the 2010 annual report of Jin Jiang Hotels Development to be issued on 29 March 2011 for final figures.
5. Investors are reminded that the above data is the express report of the results for the year 2010 of the Company's subsidiary, Jin Jiang Hotels Development, rather than that of the Company.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Yang Weimin
Executive Director & Chief Executive Officer

Shanghai, the People's Republic of China, 17 March 2011

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*