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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited (“Jin Jiang Hotels Development”, Shanghai Stock Exchange Stock Code: 600754/900934), in which Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) holds a 50.32% interest, publishes its unaudited results for the first half of 2011 on 29 August 2011, the major financial data and indicators of which are cited as follows:

Unit: Yuan Currency: RMB

	As at the end of the reporting period	As at the end of the last year	Increase/decrease as at the end of the reporting period compared to the end of the last year (%)
Total assets	5,604,742,763.70	5,536,294,036.07	1.24
Owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development	4,181,843,400.69	4,273,611,587.84	-2.15
Net assets per share attributable to shareholders of Jin Jiang Hotels Development (<i>Yuan/share</i>)	6.9323	7.0844	-2.15

	Reporting period (January–June)	Corresponding period of last year	Increase/decrease for the reporting period compared to the corresponding period of last year (%)
Operating profit	207,351,817.99	263,888,744.79	-21.42
Total profit	221,591,804.47	278,304,170.03	-20.38
Net profit attributable to shareholders of Jin Jiang Hotels Development including, the net profit realized by the merged party to a merger of enterprises under the same control before merger	192,666,430.03 0	230,659,046.79 45,823,188.60	-16.47 -100.00
Net profit attributable to shareholders of Jin Jiang Hotels Development after deducting non-recurring profit and loss	180,618,551.48	174,170,263.86	3.70
Basic earnings per share (Yuan/share)	0.3194	0.3824	-16.47
Basic earnings per share after deducting non-recurring profit and loss (Yuan/share)	0.2994	0.2887	3.70
Diluted earnings per share (Yuan/share)	N/A	N/A	N/A
Weighted average return on net assets (%)	4.42	4.47	Decreased by 0.05 percentage points
Net cash flow generated from operating activities	224,723,356.35	280,973,028.11	-20.02
Net cash flow per share generated from operating activities (Yuan/share)	0.3725	0.4658	-20.02

Notes:

1. The financial statements for the first half of 2011 prepared according to the PRC accounting standards by Jin Jiang Hotels Development was reviewed by Deloitte Touche Tohmatsu CPA Ltd.. Certified public accountants Mr. Tang Lianjiong (唐戀炯) and Mr. Ni Min (倪敏) endorsed and issued a review report with no qualified opinion (Deloitte (audit) (11) No. R0016).
2. During 2010, Jin Jiang Hotels Development and the Company entered into material assets swap and purchase which are related party transactions, and it was agreed that 31 May 2010 shall be the closing date for the assets swap. When preparing for the consolidated financial statements, Jin Jiang Hotels Development has, pursuant to the requirements of relevant standards, restated the comparable statements for the previous period. It shall be noted that the “operating revenue” within the consolidated income statement of Jin Jiang Hotels Development for January to June 2010 included the operating revenue of RMB272.01 million realized by the disposed interests during the period between January to May in the same year, while “net profit attributable to shareholders of Jin Jiang Hotels Development” included the net profit of RMB39.2 million realized by the disposed interests during the period between January to May in the same year. If these factors are excluded from the comparative figures of the corresponding period of last year, the operating revenue of Jin Jiang Hotels Development for January to June 2011 would increase by 15.67% compared with the corresponding period of last year, while the net profit attributable to shareholders of Jin Jiang Hotels Development would increase by 0.63% compared with the corresponding period of last year.

3. The full text of the 2011 first half report of Jin Jiang Hotels Development is published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>), and the summary of the half year report will be published in Shanghai Securities News on 30 August 2011. The original of the half year report is kept at Jin Jiang Hotels Development for record.

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4. Investors are reminded that the figures set out above are extracted from the first half results of 2011 of Jin Jiang Hotels Development, a subsidiary of the Company, rather than that of the Company.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 29 August 2011

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

- * *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*