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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited (“**Jin Jiang Hotels Development**”, Shanghai Stock Exchange Stock Code: 600754/900934), a subsidiary of Shanghai Jin Jiang International Hotels (Group) Company Limited (the “**Company**”), in which the Company holds a 50.32% interest; and Shanghai Jinjiang International Travel Co., Ltd. (“**Jin Jiang Travel**”, Shanghai Stock Exchange Stock Code: 900929), another subsidiary of the Company, in which the Company holds a 50.21% interest, have published the express reports of their unaudited annual results for the year 2011 respectively on 9 March 2012. The major contents of which are cited as follows:

1. MAJOR FINANCIAL DATA AND INDICATORS FOR THE EXPRESS REPORT OF ANNUAL RESULTS FOR THE YEAR 2011 OF JINJIANG HOTELS DEVELOPMENT

Currency: RMB

| | Year 2011 | Year 2010 | | Increase/decrease for the reporting period compared to the corresponding period of last year (%) | |
|------------------------------------------------------------------------------------------|-----------|--------------------------|-----------------|--------------------------------------------------------------------------------------------------|-----------------------------------|
| | | Per accounting standards | Pro-forma basis | Per accounting standards | Pro-forma basis |
| Operating revenue (in 10,000 Yuan) | 211,610 | 212,454 | 158,311 | -0.40 | 33.67 |
| Operating profit (in 10,000 Yuan) | 36,791 | 45,169 | 38,044 | -18.55 | -3.29 |
| Gross profit (in 10,000 Yuan) | 38,463 | 47,056 | 39,587 | -18.26 | -2.84 |
| Net profit attributable to shareholders of Jin Jiang Hotels Development (in 10,000 Yuan) | 32,048 | 38,061 | 33,435 | -15.80 | -4.15 |
| Basic earnings per share (Yuan/share) | 0.5313 | 0.6309 | 0.5542 | -15.80 | -4.15 |
| Weighted average return on net assets (%) | 7.60 | 8.10 | 8.22 | decrease by 0.50 percentage point | decrease by 0.62 percentage point |

| | As at the end of the reporting period (31 December 2011) | As at the end of last year (31 December 2010) | | Increase/decrease as at the end of the reporting period compared to the end of last year (%) | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------|--------------------|-------------------------------------------------------------------------------------------------------|--------------------|
| | | Per accounting standards | Pro-forma basis | Per accounting standards | Pro-forma basis |
| Total assets (<i>in 10,000 Yuan</i>) | 498,561 | 553,629 | 556,031 | -9.95 | -10.34 |
| Owner's equity (or shareholder's equity) attributable to shareholders of Jin Jiang Hotels Development (<i>in 10,000 Yuan</i>) | 394,903 | 427,361 | 428,998 | -7.59 | -7.95 |
| Net assets per share attributable to shareholders of Jin Jiang Hotels Development (<i>Yuan/share</i>) | 6.5464 | 7.0844 | 7.1116 | -7.59 | -7.95 |

Notes:

1. Jin Jiang Hotels Development implemented material assets swap in 2010, and the completion date of the assets swap was 31 May in that year. According to the prevailing provisions of the Accounting Standards for Business Enterprises, the swap-in assets are deemed to have been acquired at the beginning of 2010 during the preparation of the annual financial statements for the year 2011 by Jin Jiang Hotels Development, while the income statement and cash flow statement of the relevant swap-in and acquired assets from the beginning of 2010 to the completion date shall be included in the comparative consolidated income statement and comparative consolidated cash flow statement of Jin Jiang Hotels Development, and the opening balance for the year 2010 shall also be adjusted accordingly in the comparative consolidated balance sheet. At the same time, the balance sheet, income statement and cash flow statement of the relevant swap-out and disposed assets from 1 June 2010 ceases to be included in the consolidated financial statements. This method of preparing the 2010 annual financial statements of Jin Jiang Hotels Development is referred to as the "per accounting standards".

For the convenience of investors' perusal and comparison of the assets and liabilities of Jin Jiang Hotels Development as at 31 December 2011 versus the end of the previous year as well as the operating results and cash flow for the year 2011, a consolidated accounting statement which includes the relevant swap-in assets in the scope of consolidation only from 1 June 2010 has been prepared in the pro-forma accounting statements for the year 2010 as provided by Jin Jiang Hotels Development. This method of preparing the 2010 comparative annual accounting statements of Jin Jiang Hotels Development is referred to as the "pro-forma basis".

2. Weighted average return on net assets is calculated based on the "Rules on the Preparation and Submission of Information Disclosed by Companies that Offer Securities to the Public No. 9 — Calculation and Disclosure of Return on Net Assets and Earnings Per Share" (Revision 2010) issued by China Securities Regulatory Commission.
3. Investors are reminded that the above data represents results of preliminary calculations only and is still in the process of being confirmed. Investors should refer to the 2011 annual report of Jin Jiang Hotels Development to be issued on 29 March 2012 for final figures.
4. Investors are reminded that the above data is the express report of the unaudited annual results for the year 2011 of the Company's subsidiary, Jin Jiang Hotels Development, rather than that of the Company.

2. MAJOR FINANCIAL DATA AND INDICATORS FOR THE EXPRESS REPORT OF ANNUAL RESULTS FOR THE YEAR 2011 OF JIN JIANG TRAVEL

Currency: RMB

| | Year 2011 | Year 2010 | Increase/decrease for the reporting period compared to the corresponding period of last year (%) |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| Operating revenue (<i>Yuan</i>) | 1,933,856,807.49 | 2,074,750,021.59 | -6.79 |
| Operating profit (<i>Yuan</i>) | 26,594,511.42 | 59,000,530.98 | -54.92 |
| Gross profit (<i>Yuan</i>) | 30,659,246.66 | 62,645,645.33 | -51.06 |
| Net profit attributable to shareholders of Jin Jiang Travel (<i>Yuan</i>) | 26,402,500.07 | 51,272,185.10 | -48.51 |
| Basic earnings per share (<i>Yuan/share</i>) | 0.20 | 0.39 | -48.72 |
| Weighted average return on net assets (%) | 2.84 | 4.84 | decrease by 2.00 percentage points |
| | As at the end of the reporting period (31 December 2011) | As at the end of last year (31 December 2010) | Increase/decrease as at the end of the reporting period compared to the end of last year (%) |
| Total assets (<i>Yuan</i>) | 1,354,223,425.66 | 1,506,597,640.69 | -10.11 |
| Owner's equity attributable to shareholders of Jin Jiang Travel (<i>Yuan</i>) | 874,558,666.52 | 983,264,014.57 | -11.06 |
| Net assets per share attributable to shareholders of Jin Jiang Travel (<i>Yuan/share</i>) | 6.60 | 7.42 | -11.05 |

Notes:

- The annual operating revenue and net profit of Jin Jiang Travel for the year 2011 decreased from the same period last year, which were mainly due to the following three factors: (1) the tourism market entered into the adjustment cycle after the World Expo; (2) political tolerance worldwide, frequent outbreak of natural disasters and deepening of the European debt crisis had a material adverse effect on the outbound and inbound tourism market; and (3) the investment income of Jin Jiang Travel for the reporting period dropped from the same period last year due to the decrease in the amount of available-for-sale financial assets for the reporting period compared to the same period last year as well as the downturn of the results of associates.

2. Investors are reminded that the above data represents results of preliminary calculations only and is still in the process of being confirmed. Investors should refer to the 2011 annual report of Jin Jiang Travel to be issued on 29 March 2012 for final figures.
3. Investors are reminded that the above data is the express report of the unaudited annual results for the year 2011 of the Company's subsidiary, Jin Jiang Travel, rather than that of the Company.

By the order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, People's Republic of China, 9 March 2012

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*