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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") is pleased to announce that Shanghai Jin Jiang International Hotels Development Company Limited ("Jin Jiang Hotels Development", Shanghai Stock Exchange Stock Code: 600754/900934), a 50.32% owned subsidiary of the Company, has disposed of the following available-for-sale financial asset during the period from 20 April to 10 May 2012. The major content of which is cited as follows:

Jin Jiang Hotels Development has disposed of an aggregate of 9,566,701 A shares ("Changjiang Securities Interest") in Changjiang Securities Company Limited ("Changjiang Securities"), representing approximately 0.403% of the total issued share capital of Changjiang Securities, through the trading system of the Shenzhen Stock Exchange. Prior to such disposal, Jin Jiang Hotels Development held 130,796,701 A shares in Changjiang Securities, representing approximately 5.516% of its total issued share capital; subsequent to such disposal, Jin Jiang Hotels Development holds 121,230,000 A shares in Changjiang Securities, representing approximately 5.113% of its total issued share capital.

The above disposal was transacted at selling prices matched automatically by the centralized competitive pricing system of the Shenzhen Stock Exchange. It is expected that Jin Jiang Hotels Development will receive investment income before income tax of approximately RMB70,983,900 from the disposal of Changjiang Securities Interest.

The Company is principally engaged in star-rated hotel operation and management, budget hotel operation and franchising, restaurant operation, passenger logistics, travel agency and other businesses. Jin Jiang Hotels Development is principally engaged in budget hotel operation and franchising and restaurant operation. The shares held by Jin Jiang Hotels Development in Changjiang Securities are not the core operation of the Company and Jin Jiang Hotels Development.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 11 May 2012

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name “**Shanghai Jin Jiang International Hotels (Group) Company Limited**”.*