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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the price-sensitive information published by Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") on 31 May 2012. The board of directors (the "Board") of the Company is pleased to announce that, during the period from 12 June 2012 to 22 October 2012, an aggregate of 22,530,000 A shares in AVIC Real Estate Company Limited ("AVIC Real Estate"), representing approximately 3.38% of the total issued share capital of AVIC Real Estate, were disposed through the trading system of the Shenzhen Stock Exchange. The Company sold a total of 32,230,000 A shares in AVIC Real Estate (the "AVIC Real Estate Interest") during this year, representing approximately 4.83% of the total issued share capital of AVIC Real Estate. As at the beginning of this year, the Company held 39,446,548 A shares in AVIC Real Estate, representing approximately 5.91% of its total issued share capital. Subsequent to the disposal of the shares in AVIC Real Estate during this year, the Company holds 7,216,548 A shares in AVIC Real Estate, representing approximately 1.08% of its total issued share capital.

Out of the shares in AVIC Real Estate disposed by the Company during this year, 11,630,000 shares were transacted through matching automatically by the centralized competitive pricing system of the Shenzhen Stock Exchange, and 20,600,000 shares were transacted via the block trading system of the Shenzhen Stock Exchange. It is expected that the Company will receive an investment income after income tax attributable to the shareholders of the Company of approximately RMB99 million from disposals of AVIC Real Estate Interest during this year.

The Company is principally engaged in star-rated hotel operation and management, budget hotel operation and franchising, restaurant operation, passenger logistics, travel agency and other businesses. The shares in AVIC Real Estate held by the Company do not constitute as the core operation of the Company. The disposal of the shares in AVIC Real Estate is in line with the strategy and financial management requirements of the Company. The Company currently plans to utilize proceeds from the disposal as the general working capital of the Company.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 22 October 2012

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Yang Yuanping, Mr. Shao Xiaoming, Mr. Han Min and Mr. Kang Ming, and the independent non-executive directors are Mr. Ji Gang, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu and Mr. Shen Chengxiang.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*