

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
INSIDE INFORMATION
OBTAINING SHANGHAI SASAC APPROVAL OF
PROPOSED PRIVATE PLACING OF SHARES BY A SUBSIDIARY

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement published by Shanghai Jin Jiang International Hotels (Group) Company Limited (the “**Company**”) on 13 June 2014 in relation to, among other things, the announcement of the proposed private placing of shares and the entering into of the “conditional private placing share subscription agreement” by Shanghai Jin Jiang International Hotels Development Company Limited (“**Jin Jiang Hotels Development**”), a joint stock limited company established in the People’s Republic of China (the “**PRC**”) with its A shares and B shares listed on the Shanghai Stock Exchange and a subsidiary of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 24 June 2014, Jin Jiang Hotels Development published an announcement on the Shanghai Stock Exchange in relation to the approval of its proposed private placing by the State-owned Asset Supervision and Administration Commission of Shanghai Municipal Government (“**Shanghai SASAC**”). The main contents of the announcement are as follows: Jin Jiang Hotels Development has recently received the “Reply on the Approval of the Private Placing of Shares by Shanghai Jin Jiang International Hotels Development Company Limited (Hu Guo Zi Wei Chan Quan [2014] No. 152)” (《關於上海錦江國際酒店發展股份有限公司非公開發行股票有關問題的批復》) (滬國資委產權[2014] 152號) from Shanghai SASAC, pursuant to which the proposed private placing of shares by Jin Jiang Hotels Development has been approved in principle.

The proposed private placing of shares by Jin Jiang Hotels Development is subject to consideration and approval at the general meeting of Jin Jiang Hotels Development, approval of the Ministry of Commerce of the PRC and sanction by the China Securities Regulatory Commission and therefore may or may not proceed. Shareholders of the Company and public investors should exercise caution when dealing in the Company's shares. The Board will make further announcement(s) on any progress in relation to the proposed private placing of shares by Jin Jiang Hotels Development in due course pursuant to the relevant requirements of the Listing Rules.

For further details of the proposed private placing of Jin Jiang Hotels Development, please visit the website of the Shanghai Stock Exchange (www.sse.com.cn).

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 24 June 2014

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Yang Yuanping, Mr. Shao Xiaoming, Mr. Han Min and Mr. Kang Ming, and the independent non-executive directors of the Company are Mr. Ji Gang, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu and Mr. Shen Chengxiang.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*