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**Shanghai Jin Jiang International Hotels (Group) Company Limited\***  
**上海錦江國際酒店(集團)股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02006)**

**ANNOUNCEMENT**  
**INSIDE INFORMATION**  
**CONTINUOUS SUSPENSION OF TRADING IN THE SHARES OF**  
**A SUBSIDIARY FOR A MATERIAL EVENT**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Shanghai Jin Jiang International Hotels (Group) Company Limited (the “**Company**”) announces that Shanghai Jin Jiang International Hotels Development Company Limited (“**Jin Jiang Hotels Development**”), which is a joint stock limited company incorporated in the People’s Republic of China (the “**PRC**”) with its A shares and B shares listed on the Shanghai Stock Exchange and a subsidiary of the Company, made an announcement on the continuous suspension of trading in its shares for a material event on the Shanghai Stock Exchange on 14 November 2014. Set out below are the main contents of such announcement: Jin Jiang Hotels Development received a letter of enquiry from Jin Jiang International Holdings Company Limited (“**Jin Jiang International**”), its de facto controller, on 12 November 2014 and was informed that Jin Jiang International and Starwood Capital Group (a U.S. investment fund), through their respective subsidiaries, had entered into an agreement in relation to the disposal of 100% equity interests in Groupe du Louvre and Louvre Hotels Group, a wholly-owned subsidiary of Groupe du Louvre, by Starwood Capital Group. Jin Jiang International has requested Jin Jiang Hotels Development to assess and confirm whether it would participate in the transaction as an acquiring party. The board of directors of Jin Jiang Hotels Development is having a study on the aforesaid event. Given the significant uncertainties associated with the event, as requested in accordance with the relevant provisions of the Shanghai Stock Exchange and at the request of Jin Jiang Hotels Development, trading in the shares of Jin Jiang Hotels Development will continue to be suspended from 17 November 2014 (Monday) for a period of five business days to ensure the fair disclosure of information, protect the interests of the investors and avoid unusual movement of the share prices of Jin Jiang Hotels Development.

**Given the significant uncertainties associated with the aforesaid material event, shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company. The Board will make an announcement concerning the progress of the material event to the market in accordance with the provisions of the Listing Rules.**

By Order of the Board  
**Shanghai Jin Jiang International Hotels (Group) Company Limited**  
**Kang Ming**  
*Executive Director and Joint Company Secretary*

Shanghai, the PRC, 14 November 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Yang Yuanping, Mr. Shao Xiaoming, Mr. Han Min and Mr. Kang Ming, and the independent non-executive directors of the Company are Mr. Ji Gang, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu and Mr. Shen Chengxiang.*

\* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “**Shanghai Jin Jiang International Hotels (Group) Company Limited**”.*