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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

**ANNOUNCEMENT
INSIDE INFORMATION
ANNOUNCEMENT IN RELATION TO THE PROGRESS OF
SIGNIFICANT ASSET REORGANISATION AND
CONTINUOUS SUSPENSION OF TRADING IN THE SHARES OF
A SUBSIDIARY**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of Shanghai Jin Jiang International Hotels (Group) Company Limited* (the “**Company**”) dated 12 November 2014, 21 November 2014, 28 November 2014, 5 December 2014, 12 December 2014 and 19 December 2014, respectively, in relation to the receipt by each of the Company and Shanghai Jin Jiang International Hotels Development Company Limited (“**Jin Jiang Hotels Development**”), which is a joint stock limited company incorporated in the People’s Republic of China (the “**PRC**”) with its A shares and B shares listed on the Shanghai Stock Exchange and a subsidiary of the Company, from Jin Jiang International Holdings Company Limited (“**Jin Jiang International**”) of a letter of enquiry, which stated that Jin Jiang International and Starwood Capital Group (a U.S. investment fund) had, through their respective subsidiaries, entered into an agreement in relation to the disposal of 100% equity interests in Groupe du Louvre and Louvre Hotels Group, a wholly-owned subsidiary of Groupe du Louvre, by Starwood Capital Group and requested the Company and Jin Jiang Hotels Development to assess and confirm whether they would participate in the transaction as acquiring parties. Jin Jiang Hotels Development published the “Announcement in relation to a Significant Asset Reorganisation and Continuous Suspension of Trading in the Shares of Shanghai Jin Jiang International Hotels Development Company Limited” on 21 November 2014, and trading in the shares of Jin Jiang Hotels Development were to be suspended as from 24 November 2014 for a period of not more than 30 days.

As such acquisition involves an overseas acquisition and the size of the transaction is substantial, it will take some time for further due diligence and assessment to be conducted. As at the date of this announcement, the Company and Jin Jiang Hotels Development are conducting further deliberations as to whether each of them would participate in the said transaction as an acquiring party.

Jin Jiang Hotels Development published the “Announcement in relation to the Progress of Significant Asset Reorganisation and Continuous Suspension of Trading in the Shares of Shanghai Jin Jiang International Hotels Development Company Limited” on the Shanghai Stock Exchange on 23 December 2014. The acquisition would be a significant acquisition of Jin Jiang Hotels Development, which is subject to uncertainties. To safeguard investors’ interests and ensure fair disclosure of information, as well as to avoid unusual movements in the share price of Jin Jiang Hotels Development, at the request of Jin Jiang Hotels Development, trading in the shares of Jin Jiang Hotels Development will remain in suspension as from 24 December 2014 for a period of not more than 30 days. During the period of suspension, Jin Jiang Hotels Development will fulfill its obligations regarding the disclosure of information in a timely manner and publish an announcement on the progress of the event on a weekly basis.

Given significant uncertainties associated with the aforesaid material event, shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company. The board of directors will make further announcement(s) to inform the market on the progress of such material event as and when appropriate in accordance with the provisions of the Listing Rules.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 23 December 2014

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Yang Yuanping, Mr. Shao Xiaoming, Mr. Han Min and Mr. Kang Ming, and the independent non-executive directors of the Company are Mr. Ji Gang, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu and Mr. Shen Chengxiang.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “Shanghai Jin Jiang International Hotels (Group) Company Limited”.*